


NEXCOM 401(k) Plan

Your Retirement Workbook



 **Prudential**
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 **Prudential**

Dear Associate, Introducing a new plan that is all about you

Everyone knows that a financially secure retirement doesn't happen overnight; it requires careful planning. But a lot of people are put off by what they think will be a complicated process.

That's why we've gone out of our way to make enrolling in the NEXCOM 401(k) Plan as straightforward and understandable as possible. After all, we want all our associates to benefit from a retirement plan that provides:

- Employer contributions that can help boost your own savings - it's like getting a bonus.
- A contribution accelerator feature that enables you to automatically increase your contribution amount each year.
- GoalMaker, which is an investment solution that helps you choose your investments and stay on track throughout your retirement planning years.
- Automatic payroll deductions that make saving effortless.
- A wide array of investment options that enable you to develop a strategy best suited to your needs.

[A little planning and action today can lead to a better tomorrow](#)

We've worked with Prudential Retirement to create this workbook that explains all the benefits of the retirement plan and shows you how easy it is to prepare for retirement. Whether you need to enroll, or simply need to review if you are on track, by following the simple steps outlined in the following pages, you can start saving - and realizing benefits - right away.

Sincerely,



Robert J. Bianchi
Rear Admiral, Supply Corps, USN (Ret.)
Chief Executive Officer
Navy Exchange Service Command

This workbook is as unique as you are.

- It shows the value your plan provides. And, it shows you how to plan for your future based on your individual financial situation and retirement goals.
- It can help answer common retirement planning questions and specific questions you may have about your plan.
- It is easy to use. Use the space provided in the workbook to track your decisions (The pencil icon alerts you to sections to be completed by you.) Then, follow the enrollment instructions in Section 4.



Important. Be sure to review the Important Information section, it details your plan's provisions and investment performance.

1.

How much will you need during retirement?

2.

How much should you consider contributing?

3.

How can you invest your money?

4.

Take action.

For more information about your plan, call **1-877-778-2100** or visit **www.prudential.com/NEXCOM**.

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■ How much will you need during retirement?

That's a tough question because everyone's situation is different. Most financial experts estimate that individuals will need a total monthly retirement income equal to 80% of their pay.

To get an idea of how much monthly retirement income you may need, look at the chart below.

For example, if you are 20 years old, with an annual pay of \$30,000, your projected monthly pay when you become eligible to retire will be \$6,875. We multiplied this figure by 0.80 and the resulting figure—\$5,500—represents the income you may need each month in retirement.



Monthly retirement income projections*

	Current Annual Pay					
	\$30,000			\$60,000		
	Age: 20	Age: 30	Age: 40	Age: 20	Age: 30	Age: 40
Projected monthly income need	\$5,500	\$4,300	\$3,400	\$11,000	\$8,600	\$6,700
Projected monthly income from Social Security	-\$2,400	-\$1,800	-\$1,300	-\$3,100	-\$2,400	-\$1,900
Projected monthly retirement income goal	=\$3,100	=\$2,500	=\$2,100	=\$7,900	=\$6,200	=\$4,800

*These projections assume a retirement age of 62 and that you will spend 23 years in retirement. Projections are based on an annual return rate of 7%. The projected Social Security benefit is an estimate based on recent Social Security Administration statistics and benefit formulas. It assumes that benefits will equal the Primary Insurance Amounts (PIA) for a single individual. Projections also assume that current pay will grow by 2.5% annually until retirement.

Write your projected monthly retirement income goal here: _____.

Consider all your sources of retirement income

Remember this estimate does not include any account balance you may have in your plan. Other sources of retirement income may include pension plans, interest and dividends on investments from other retirement vehicles, rental income, and wages. Reviewing the information above, however, will give you a good idea of how much you'll need overall to retire.



To create your own estimate of your retirement income based on your personal information, visit <http://www.preparewithpru.com>.

Review your plan's benefits.

The NEXCOM 401(k) Plan is one of the best ways to help you save for retirement. Of course, there are many ways to save and invest for retirement. But your plan offers you the following benefits that are hard to overlook:

- **Employer contributions that can help boost your savings:** Your employer will match \$0.50 of every \$1 you contribute, up to 6% of your eligible pay.
- **You pay less in federal taxes today:** Your before-tax contributions will lower your current taxable income.
- **Compounding helps your money grow:** You earn interest on both the money you invest and the interest that money earns over time. Time is the most important ingredient in the compounding process.
- **Your money works harder for you:** All of your before-tax contributions and any money your contributions earn grow tax-deferred until you withdraw them.*
- **Saving is easy:** Your contributions are automatically deducted from your paycheck—so you don't have to worry about writing a check or finding the money to invest.

By participating in the plan—and contributing as much as possible—you can help ensure you'll have the retirement income you need.

Quick Tip:



Concerned about having access to your money in your retirement plan account? Should an event arise that requires you to access your money, you can take a loan or hardship withdrawal—or take your money with you when your employment with your employer ends.

* Withdrawals of contributions and potential earnings are taxed at ordinary income tax rates.

2 ■ How much should you consider contributing?

Now that you know how much your projected monthly retirement income goal may be, the next step is to determine how much you should contribute to help reach your goal. The chart below shows how different before-tax contribution amounts today can help. Simply find the projected monthly retirement income goal you identified in Section 1 to learn your suggested contribution amount.



Reach your goal.*

Age	Current Annual Pay \$30,000		Current Annual Pay \$60,000	
	Monthly retirement income goal	Suggested contribution amount	Monthly retirement income goal	Suggested contribution amount
20	\$3,100	6%	\$7,900	8%
30	\$2,500	12%	\$6,200	15%
40	\$2,100	27%	\$4,800	28%

* Contribution amounts assume that your employer is also making contributions to the plan. You become vested in your employer's contributions based on your plan's vesting schedule (see the Important Information section). The suggested contribution amounts take into consideration the annual IRS contribution limits and your plan's maximum contribution limit, which may not be enough to help reach your goal. Please keep in mind that this is a hypothetical illustration and does not take into consideration any other retirement savings or benefits that you may have. It is not intended to represent the performance of any specific investment. **It is possible to lose money by investing in securities.**

When it comes to your employer's contributions, don't leave money on the table!

Keep in mind that your employer's contributions can also help your account grow faster. NEXCOM will match \$0.50 of every \$1 you contribute, up to the first 6% of your eligible pay. To take full advantage of your employer's contributions, you need to contribute at least 6%. Otherwise, it's like turning down a bonus!

Your bottom line.

Now that you know how much you may need to contribute to your retirement plan, it's important to consider how much you can afford to have taken out of your paycheck. Take a look at the charts on the next page to see how various contribution amounts will affect take-home pay.

Quick Tip:



You may contribute between 1 and 90% of your annual pay before taxes are deducted. In 2013, if you will be at least 50 years old, you are also eligible to make an additional before-tax catch-up contribution of \$5,500 per year.

Find the chart below with the annual pay that is closest to your current pay. Next, review the first column of the chart to find your suggested contribution amount from the previous page. Then, look across to see the impact to your take-home pay. You will notice that the amount you contribute to the plan is actually more than the amount your take-home pay is reduced each month. Why? Because contributions are deducted from your pay before taxes, so your taxable income is reduced. As a result, you'll pay less in federal income taxes and invest more into your account. **That's the power of before-tax investing.**



\$30,000				
Suggested contribution amount	Your monthly contribution	Employer's monthly contribution	Total amount contributed to your account each month	Amount take-home pay is reduced each month
6%	\$150	\$75	\$225	\$128
12%	\$300	\$75	\$375	\$255
27%	\$675	\$75	\$750	\$574

* This chart assumes a 15% tax bracket.

Write your own contribution amount here: _____.



\$60,000				
Suggested contribution amount	Your monthly contribution	Employer's monthly contribution	Total amount contributed to your account each month	Amount take-home pay is reduced each month
8%	\$400	\$150	\$550	\$300
15%	\$750	\$150	\$900	\$563
28%	\$1,450	\$150	\$1,600	\$1,088

* This chart assumes a 25% tax bracket.

Write your own contribution amount here: _____.

Looking for an easy way to boost your savings?

There's an easy way to increase your contribution amount over time—through your plan's optional contribution accelerator feature. See the Important Information Section for more details.

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How can you invest your money?

When it comes to choosing your investments, you have the following options. For more information on these investment options, please refer to the Important Information Section.

Keep it simple.

- **Enroll in GoalMaker** determine your Investor Style Code (below)
This easy-to-use asset allocation program, adopted by your plan, helps select investments based on your risk tolerance and years to retirement. With GoalMaker's age adjustment feature, your account automatically shifts to invest more conservatively as retirement nears.

Choose from plan investments.

- **Build your own portfolio** determine your Investor Style Code (below)



Determine Your Investor Style Code

Your investment mix depends on your risk tolerance and number of years until retirement. Complete this section if you're using GoalMaker or if you're choosing your own investment mix. If you need additional help determining your investment style, take the quiz located in this workbook.

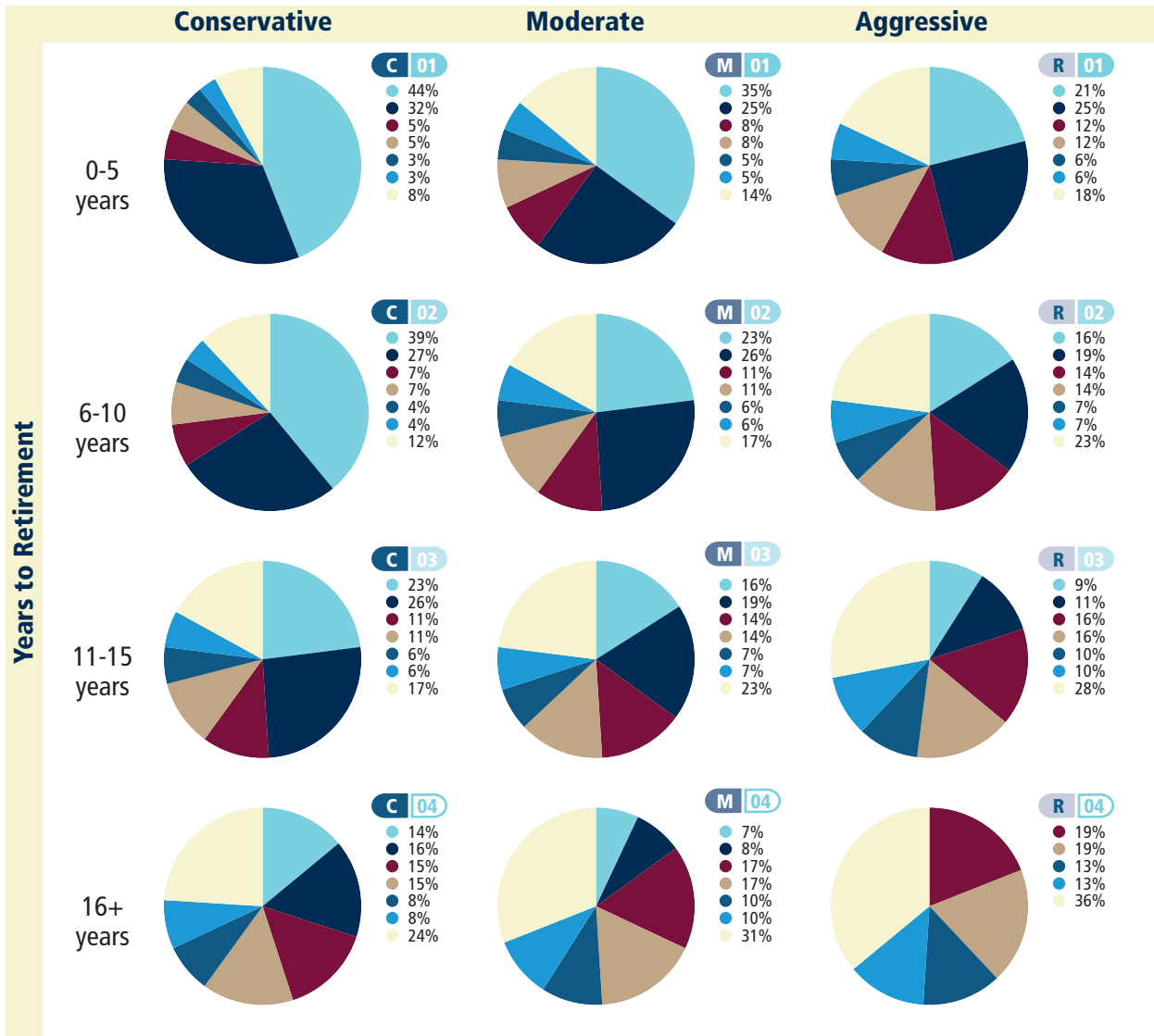
Description	Style	Code	Years to Retirement
CONSERVATIVE investors generally are concerned about short-term ups and downs in the market; and want to minimize risk and maintain principal.	C	01	0-5
MODERATE investors generally are willing to sacrifice safety of principal for potentially greater returns; and can tolerate modest market fluctuations.	M	02	6-10
AGGRESSIVE investors generally seek to maximize investment returns; and can tolerate substantial market fluctuations.	R	03	11-15
		04	16+

My Investor Style Code is:

Keep in mind that application of asset allocation and diversification concepts does not ensure safety of principal. **It is possible to lose money by investing in securities.**

Suggested portfolio options by Investor Style Code*

Find your Investor Style Code in the chart below. If you want to enroll in GoalMaker, this chart shows how your money would be invested by asset class. If you want to build your own portfolio, the same code provides a suggested mix of investments by asset class. Review these options, then go to the next section to choose how you would like to invest.



* These asset allocation models are provided as samples and not as investment recommendations. They are based on generally-accepted investment practices and take into account the principles of the modern portfolio theory, in which allocations are adjusted in an effort to achieve maximum returns for a given level of risk. You may want to consider other assets, income and investments you may have before applying these models to your individual situation. All investing involves various risks, such as; fixed income (interest rate), default, small cap, international and sector- including the possible loss of principal. Keep in mind that application of asset allocation and diversification concepts does not ensure a profit or protect against loss. **It is possible to lose money by investing in securities.**

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4. Take action.

Step 1: Write in your contribution amount here:

Select one option below that best meets your **investing** style and goals.

Enroll in GoalMaker

I wish to enroll in GoalMaker. Enter your Investor Style Code, then go directly to Step 2 to complete enrollment.

My Investor Style Code is:

The investments included in your plan's GoalMaker portfolios are noted with an asterisk in the chart on the next page.

OR...build your own portfolio¹: (Total of selected funds equals 100%)

If you decide to choose your own investments, you can refer to the suggested portfolio options on the previous page for allocation suggestions. You can then choose from the investment options in the chart on the next page, and write in the percentage you'd like to invest. Then go directly to Step 2 to complete enrollment.

¹Please refer to the Important Information and investment performance sections for additional information.

Quick Tip:



What do we mean by assets and asset classes? What is the relationship between investment risk and reward? You can find answers to these and many other investing questions by visiting the educational website at www.prudential.com/prep.

Stable Value	Prudential Stable Value Fund*	%		
Fixed Income	DWS GNMA S	%	BlackRock Bond Index Institutional	%
Fixed Income	PIMCO Total Return Fund Admin*	%	Columbia High Yield Bond R4	%
Retirement Income	Prudential Day One 2015 Fund	%	Prudential Day One 2020 Fund	%
Retirement Income	Prudential Day One 2025 Fund	%	Prudential Day One 2030 Fund	%
Retirement Income	Prudential Day One 2035 Fund	%	Prudential Day One 2040 Fund	%
Retirement Income	Prudential Day One 2045 Fund	%	Prudential Day One 2050 Fund	%
Retirement Income	Prudential Day One 2055 Fund	%	Prudential Day One 2060 Fund	%
Retirement Income	Prudential Day One Income Fund	%		
Large Cap Stock	DWS Large Cap Value S*	%	Columbia Contrarian Core R4	%
Large Cap Stock	DWS Alternative Asset Allocation Plus S	%	Vanguard Russell 3000 Indx Ins	%
Large Cap Stock	T. Rowe Price Growth Stock*	%		
Mid Cap Stock	Federated Mid-Cap Idx	%		
Small Cap Stock	AllianzGI NFJ Small Cap Value Fund*	%	Baron Small Cap*	%
International Stock	American Funds EuroPacific Growth Fund R4	%	Blackrock ACWI Ex-US Index Instl*	%

TOTAL MUST EQUAL

100%

* These investments are included in your plan's GoalMaker portfolios. These investments are subject to change. You will be notified in writing in advance of any such change.

Step 2: Act today.

Online or by phone:

- Visit **www.prudential.com/NEXCOM** and select “First Time Logging In?” option. Or, call **1-877-778-2100** (hearing impaired, please call **1-877-760-5166**).
- Follow the prompts to create your PIN (Personal Identification Number) and then complete your transaction.

Please keep in mind, if you are already participating in the plan, you can change the way your existing account is invested or determine how new contributions to your account will be invested. You can also use these tools to sign up for contribution accelerator.

Step 3: Designate your beneficiary.

- Identifying the person you want to receive your account balance in case of your death is very important. Once you have established your account, you can designate your beneficiary.
- You can record the beneficiary for your account by visiting **www.prudential.com/NEXCOM** or calling **1-877-778-2100**.

Step 4: Be sure to stay on track.

It's important to keep an eye on your account to help ensure that your financial future is on track. Use the following tools to help yourself along the way:

- Obtain account information and initiate transactions by visiting **www.prudential.com/NEXCOM** or calling our toll free number, at **1-877-778-2100**. (Representatives are available to assist you weekdays, from 8 a.m. to 9 p.m., ET.)
- Visit the educational website at **www.preparewithpru.com** to access a variety of interactive financial planning tools.
- Review your retirement statement detailing your account activity.

Quick Tip:



*Do you have money in another retirement plan or Individual Retirement Account (IRA)? You may want to consider rolling it into this retirement plan. With your retirement investments consolidated in one account, you'll have one convenient place to go to manage your savings. Call **1-800-992-4472** for more details.*

Important information about your plan

On the following pages, you will find important information about the NEXCOM 401(k) Plan, including performance information for each of the plan's investment options and some helpful worksheets. Information in this guide is just an overview of the plan's features. If you have any questions, please contact Prudential's Participant Service Center at **1-877-778-2100**.

Excessive trading can harm a fund's performance - and the retirement security of long-term investors. Mutual fund companies and other providers of retirement investment products have rules prohibiting this practice in order to protect the interests of all investors. The Excessive Trading Monitoring Program is part of Prudential Retirement's ongoing commitment to help all our Investors grow and protect their wealth. The program is designed to identify participants who are engaging in excessive trading of one plan investment for another plan investment and to stop such trading. Visit www.preparewithpru.com for more information.

Enrollment and Eligibility

- Regular full time and regular part time associates are eligible to enroll upon attaining age 18.

Your contributions

- You may contribute:
 - 1 to 90% of your annual pay before taxes are deducted.*
- If you will be at least 50 years old in 2013, you are also eligible to make an additional before-tax catch-up contribution of \$5,500 per year.
- You may change your contribution amount any time.
- You may roll over money to your account, in any amount, from another similar retirement plan.

* In 2013, federal tax law allows you to make before-tax contributions to your retirement plan up to \$17,500.

Additional feature!

Contribution accelerator - an easy way to increase your contribution amount over time-through your plan's optional contribution accelerator feature. **Here's how it works:**

- You can sign up for future, automatic contribution increases to your retirement plan account
- You can opt out of this feature at any time

NEXCOM contributions

NEXCOM will contribute \$0.50 to your account for every \$1 you contribute, up to the first 6% of your eligible pay.

In 2013, federal tax law allows employee and employer contributions up to a combined total of \$51,000 or 100% of compensation, whichever is less.

You can direct NEXCOM contributions to any investment in your plan.

What is vesting?

"Vesting" refers to your ownership of the money in your account. You are always 100% vested in your own contributions, but it may take longer to become vested in your employer's contributions. Refer to the vesting schedule for details about your employer contributions.

This vesting schedule applies to the following source:

- MATCH

You will be vested in your NEXCOM contributions based on the following vesting schedule:

Years of Participation	Percentage Vested
After 1	25%
After 2	50%
After 3	100%

Accessing Your Money

You may be able to access money in your retirement plan account through a loan, in-service withdrawal or hardship withdrawal.

Loans

Your plan allows you to take:	1 loan at a time
Application fee:	\$75 for each loan
Processing fee:	No Charge
Method of repayment:	Payroll Deduction
Tax consequences:	If loan is not paid in full, tax consequences will apply.
Prepayment available:	Yes

General Purpose Loans

Interest rate:	Prime + 2%
Minimum loan:	\$1,000
Maximum loan:	50% of your vested account balance, up to \$50,000 in a 12 month period*
Repayment period:	0 to 5 years

*Interest is paid back to participant's account. Additional information about loan calculations and loan interest rate details can be found in your plan's loan policy.

Primary Residence Loans

Interest rate:	Prime + 2%
Minimum loan:	\$1,000
Maximum loan:	50% of your vested account balance, up to \$50,000 in a 12 month period*
Repayment period:	5 to 15 years

*Interest is paid back to participant's account. Additional information about loan calculations and loan interest rate details can be found in your plan's loan policy.

IN-SERVICE WITHDRAWALS:

While employed, you may make in-service withdrawals provided you have attained the age 59½.

HARDSHIP WITHDRAWALS*:

While employed, you may take a withdrawal request due to a financial hardship, within plan restrictions.

One of the following requirements must apply to qualify for hardship withdrawal:

- Purchase or construction of a principal residence-this does not include mortgage payments

- Finance the cost of post-secondary education for you, your spouse or your dependent children
- Preventing eviction from, or foreclosure on, a principal residence
- Un-reimbursed medical expenses for you, your spouse or dependents
- Payment of funeral or burial expenses for your spouse or dependents
- Repair of damage to participant's primary residence that qualifies for casualty deduction

Additional requirements to qualify for a hardship withdrawal can be located in the plan's SPD.

Once you take a hardship withdrawal, you may not be able to make contributions to your account for 6 months.

*Withdrawals: The taxable portion of a withdrawal is taxed as ordinary income and will be subject to an additional early distribution penalty tax if you receive the withdrawal before age 59½. The total amount of the withdrawal may not be more than the amount required to meet your immediate financial need, however, you may have the option to "gross-up" the amount you receive to cover taxes. You may want to consult a tax professional before taking a withdrawal from the plan.

Important Note!

Amounts withdrawn before age 59½ may be subject to a 10% federal income tax penalty, applicable taxes and plan restrictions. Withdrawals are generally taxed at ordinary income tax rates.

Disability option

If you become disabled, you may be eligible to receive all of your vested account balance immediately. The amount you receive is subject to all applicable income taxes, but no penalties.

Retiring or Leaving Your Employer

It's important to learn about all options regarding your account balance before you retire or leave NEXCOM.

You will need to make a decision about what to do with your vested account balance when one of the following events occurs:

- Your employment with the employer ends.
- You become permanently disabled.
- Your death. Your beneficiary is entitled to your account balance when you die; they are responsible for all federal income tax imposed. Distribution upon death may also be subject to federal and state inheritance and estate taxes.

Distributions before 59½ may be subject to an additional early distribution penalty tax.

When any of the events listed occur, you or your beneficiary will have several distribution options. It's important to understand each of the distribution options listed below, before you make your decision. For assistance, please contact a Prudential representative at **1-800-992-4472**.

Keeping it in the plan

At the time benefits are payable, your vested account balance will determine how your account is handled. Refer to the schedule below:

Your Vested Account Balance	Impact to Your Money
Less than \$1,000	Paid in lump sum, regardless of prior distribution elections*
Greater than \$1,000 but less than \$5,000	If you do not choose to receive a distribution, Prudential will roll your money into the Default Investment Option IRA
Greater than \$5,000	Your money will continue to grow tax-deferred in your account

*Standard 20% withheld.

Directly rolling it over

You can choose to move or "roll" money over into another qualified retirement plan, a Traditional Individual Retirement Account (IRA), or Roth IRA. This allows your money to continue growing tax deferred. This is based on our understanding of the tax law. You may wish to discuss this matter with your tax advisor. Because each situation is unique, neither we nor our representatives can provide tax or legal advice.

Having account balance paid in installments

You can withdraw your account balance in a series of payments, in an amount over a period of time determined by the employer.

Lump sum

You may choose to take a full or partial lump sum distribution. A 20% federal income tax may be applied. If you have not reached age 59½, you may be subject to a 10% early withdrawal penalty.

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Investment types

This section is designed to provide general information about different types of investments. Not all plans offer investments in every category. Information about the specific investments offered through your plan is available in the Investment Options section of this guide. The main types of investments in which participants generally invest:

Stable Value investments: These investments combine safety of principal with money-market-like liquidity and seek to produce rates of return which are superior to money market funds over the long-term.

Fixed-Income investments: Invest in corporate and government bonds. They can go up or down in value each day, so they carry more risk than stable-value investments, but also offer more opportunity for a potentially larger return. Fixed income investment mutual funds are subject to interest rate risk; their value will decline as interest rates rise.

Stocks/Equities: Stock funds, also called equity investments, represent ownership in funds which own shares of corporations. Stock funds offer you a chance to share in the profits, or losses, of those corporations. Stock funds have the potential for higher returns, but they carry more risk than the other investment options.

There are many types of stock investment options, each categorized by the size or market capitalization of the companies they invest in, the investment style followed by the fund manager, and the geographic focus of the fund:

Size of market capitalization:

- **Large Cap:** Over \$10 billion
- **Mid Cap:** \$2 billion to \$10 billion
- **Small Cap:** Under \$2 billion

Investment style:

- **Growth:** These stocks are expected to grow faster than the economy.
- **Value:** These stocks are thought to be a bargain because they have been undervalued or overlooked by investors.
- **Blend:** These investments combine both growth and value stocks.

Geographic focus:

- **Domestic:** Invests primarily in U.S. companies
- **Global:** Invests in both U.S. and foreign companies
- **International:** Invests primarily in foreign countries

Balanced: Balanced investments combine fixed-income and stock components to offer you a combination of the interest income from fixed-income investments and the growth potential of stock investments. As a result, balanced investments typically do not experience the full ups and downs of the stock market.

Retirement Income: Although they may vary in structure, these options are designed to provide a steady stream of income for life.

Investment options

NEXCOM offers a selection of investments to choose from. You can decide how you want your money invested, and may move money between investments anytime.

Stable Value

Prudential Stable Value Fund*

Fixed Income - Govn't Securities

DWS GNMA S

Fixed Income - Intermediate Bond

BlackRock Bond Index Institutional
PIMCO Total Return Fund Admin*

Fixed Income - High Yield

Columbia High Yield Bond R4

Large Cap Stock - Value

DWS Large Cap Value S*

Large Cap Stock - Blend

Columbia Contrarian Core R4
DWS Alternative Asset Allocation Plus S
Vanguard Russell 3000 Indx Ins

Large Cap Stock - Growth

T. Rowe Price Growth Stock*

Mid Cap Stock - Blend

Federated Mid-Cap Idx

Small Cap Stock - Value

AllianzGI NFJ Small Cap Value Fund*

Small Cap Stock - Growth

Baron Small Cap*

International Stock - Blend

American Funds EuroPacific Growth Fund R4
Blackrock ACWI Ex-US Index Instl*

Retirement Income - Target Date

Prudential Day One 2015 Fund
Prudential Day One 2020 Fund
Prudential Day One 2025 Fund
Prudential Day One 2030 Fund
Prudential Day One 2035 Fund
Prudential Day One 2040 Fund
Prudential Day One 2045 Fund
Prudential Day One 2050 Fund
Prudential Day One 2055 Fund
Prudential Day One 2060 Fund
Prudential Day One Income Fund

*These investments are included in your plan's GoalMaker portfolios. These investments are subject to change. You will be notified in writing in advance of any such change.

GoalMaker

Your retirement plan offers GoalMaker®, an optional easy-to-use asset allocation program that will invest your contributions in a portfolio that matches your investing style and years left until retirement. To use GoalMaker, all you need is your "Investor Style" code.

By enrolling in GoalMaker, you direct Prudential to immediately reinvest your future contributions and existing account balance (if applicable) to match this model investment allocation. Your entire account will be rebalanced according to this model portfolio unless a restriction is in place or a portion of your account is invested in a restricted source that isn't available through GoalMaker. Of course, as your goals and years left until retirement change, you can select a new portfolio at any time without charges or penalties; however, making an allocation change will cause you to no longer be enrolled in the GoalMaker program.

The GoalMaker portfolio you choose will be automatically rebalanced at a frequency determined by your plan. Automatic rebalancing with GoalMaker ensures your asset allocation stays in line with your original investment objectives. During the rebalancing process, money is moved among investments in your GoalMaker portfolio to maintain the allocation percentages you choose.

Additionally, GoalMaker's optional age adjustment feature automatically adjusts your allocations over time, based on the number of years you have left until retirement. How does it work? If you choose a conservative investor portfolio with 11-15 years to retirement, once you reach an age that brings you ten years before your expected retirement age, your account will automatically be updated to the conservative investor portfolio with 6-10 years to retirement.

To see how your money would be invested across various asset classes, find your Investor Style code in the chart below that matches your investing style.

Conservative allocations

Investment options	C01	C02	C03	C04
	0-5 Years	6-10 Years	11-15 Years	16+ Years
Stable Value Prudential Stable Value Fund	44%	39%	23%	14%
Fixed Income PIMCO Total Return Fund Admin	32%	27%	26%	16%
Large Cap Stock - Growth T. Rowe Price Growth Stock	5%	7%	11%	15%
Large Cap Stock - Value DWS Large Cap Value S	5%	7%	11%	15%
Small/Mid Cap Stock - Growth Baron Small Cap	3%	4%	6%	8%
Small/Mid Cap Stock - Value AllianzGI NFJ Small Cap Value Fund	3%	4%	6%	8%
International Stock Blackrock ACWI Ex-US Index Instl	8%	12%	17%	24%

Moderate allocations

Investment options	M01	M02	M03	M04
	0-5 Years	6-10 Years	11-15 Years	16+ Years
Stable Value Prudential Stable Value Fund	35%	23%	16%	7%
Fixed Income PIMCO Total Return Fund Admin	25%	26%	19%	8%
Large Cap Stock - Growth T. Rowe Price Growth Stock	8%	11%	14%	17%
Large Cap Stock - Value DWS Large Cap Value S	8%	11%	14%	17%
Small/Mid Cap Stock - Growth Baron Small Cap	5%	6%	7%	10%
Small/Mid Cap Stock - Value AllianzGI NFJ Small Cap Value Fund	5%	6%	7%	10%
International Stock Blackrock ACWI Ex-US Index Instl	14%	17%	23%	31%

Aggressive allocations

Investment options	R01	R02	R03	R04
	0-5 Years	6-10 Years	11-15 Years	16+ Years
Stable Value Prudential Stable Value Fund	21%	16%	9%	0%
Fixed Income PIMCO Total Return Fund Admin	25%	19%	11%	0%
Large Cap Stock - Growth T. Rowe Price Growth Stock	12%	14%	16%	19%
Large Cap Stock - Value DWS Large Cap Value S	12%	14%	16%	19%
Small/Mid Cap Stock - Growth Baron Small Cap	6%	7%	10%	13%
Small/Mid Cap Stock - Value AllianzGI NFJ Small Cap Value Fund	6%	7%	10%	13%
International Stock Blackrock ACWI Ex-US Index Instl	18%	23%	28%	36%

Please note that in addition to the specific funds used in the GoalMaker model portfolios, other funds with similar risk and return characteristics may be available to you.

Fund Performance and Disclosures

Performance is as of 06/30/2013

Please Note: Fund Categories are organized from least aggressive to most aggressive.
This is the performance of all investment options in your plan.

	Average Annual Returns				Inception Date	Gross Expense Ratio* %	Net Expense Ratio* %
	One Year %	3 Years %	5 Years %	10 Years or Since Inception %			
Stable Value							
Prudential Stable Value Fund	N/A	N/A	N/A	0.03	06/20/13		
Fixed Income - Govn't Securities							
DWS GNMA S	-3.08	1.90	4.44	4.19		0.54	0.54
Fixed Income - Intermediate Bond							
BlackRock Bond Index Institutional	-1.08	N/A	N/A	3.63	03/31/11	0.30	0.27
PIMCO Total Return Fund Admin	0.95	4.41	6.99	5.71		0.71	0.71
Fixed Income - High Yield							
Columbia High Yield Bond R4	8.81	10.45	9.58	7.51	12/10/06	1.20	1.20
Large Cap Stock - Value							
DWS Large Cap Value S	20.41	14.49	3.07	5.17	12/20/04	0.69	0.69
Large Cap Stock - Blend							
Columbia Contrarian Core R4	N/A	N/A	N/A	20.03	11/08/12	0.96	0.95
DWS Alternative Asset Allocation Plus S	3.21	5.39	0.99	1.98	07/30/07	1.95	1.76
Vanguard Russell 3000 Indx Ins	21.36	N/A	N/A	15.79		0.08	0.08
Large Cap Stock - Growth							
T. Rowe Price Growth Stock	16.66	18.49	7.06	7.93		0.70	0.70
Mid Cap Stock - Blend							
Federated Mid-Cap Idx	24.74	18.89	8.48	10.28		0.65	0.55
Small Cap Stock - Value							
AllianzGI NFJ Small Cap Value Fund	22.30	16.14	8.28	11.37		1.12	1.04
Small Cap Stock - Growth							
Baron Small Cap	23.89	18.82	9.39	9.77		1.31	1.31
International Stock - Blend							
American Funds EuroPacific Growth Fund R4	15.49	9.06	1.12	9.54		0.85	0.85
Blackrock ACWI Ex-US Index Instl	12.12	N/A	N/A	-2.77	06/29/11	0.72	0.42

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	<u>Average Annual Returns</u>				Inception Date	Gross Expense Ratio*	Net Expense Ratio*
	One Year %	3 Years %	5 Years %	10 Years or Since Inception %			
Retirement Income - Target Date							
Prudential Day One 2015 Fund	5.74	8.88	N/A	9.09	06/30/09	0.62	0.62
Prudential Day One 2020 Fund	7.39	10.41	N/A	10.57	06/30/09	0.61	0.61
Prudential Day One 2025 Fund	10.76	12.12	N/A	11.95	06/30/09	0.61	0.61
Prudential Day One 2030 Fund	13.54	13.43	N/A	12.99	06/30/09	0.61	0.61
Prudential Day One 2035 Fund	15.02	14.22	N/A	13.66	06/30/09	0.61	0.61
Prudential Day One 2040 Fund	16.27	14.80	N/A	14.09	06/30/09	0.61	0.61
Prudential Day One 2045 Fund	16.81	15.04	N/A	14.28	06/30/09	0.61	0.61
Prudential Day One 2050 Fund	17.14	15.16	N/A	14.42	06/30/09	0.61	0.61
Prudential Day One 2055 Fund	17.59	15.37	N/A	14.58	06/30/09	0.61	0.61
Prudential Day One 2060 Fund	N/A	N/A	N/A	-2.24	05/31/13	0.59	0.59
Prudential Day One Income Fund	3.34	7.12	N/A	7.45	06/30/09	0.62	0.62

Past performance does not guarantee future results and current performance may be lower or higher than the past performance quoted. The investment return and principal value will fluctuate and share/units when sold may be worth more or less than the original cost. For more information, log on to the Online Retirement Center at www.prudential.com/online/retirement and choose "Investment Performance" under your Plan account.

These returns are net of investment-related fees and charges as well as current contract (including asset charges). Your actual rate of return may differ from these returns depending on your specific account activity (including the timing of your contributions and purchases and other account transactions), and any changes in contract charges. Investments in the market-valued funds involve the risk and reward associated with the securities market. **Investment performance reflects true period earnings. The Inception Date represents the date assets were first invested in the fund or the date a specific share class was initiated. "N/A" indicated the fund was not in existence or data was not available/applicable at the time this statement was printed. Performance is based on 10 years when an Inception Date is not displayed.**

* The net and gross expenses shown include the total operating expenses of the funds and the indirect expense of the funds' underlying portfolio. Your investment returns are reduced by various fees and expenses. For each plan investment option, the "Expense Ratio" columns show these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts. If your plan has mutual fund investment options, the Expense Ratio is not reduced by any fee or expense waivers from the fund complex, and therefore the actual Expense Ratio may be lower. For other investment options, the benefit of any waivers is reflected in the Expense Ratio shown.

Some mutual funds and bank collective trusts, or their affiliates, compensate Prudential for selling their shares and servicing your retirement plan, as detailed in the Fact Sheet for that investment option. For other investment options, the charges reflected in the Expense Ratio are typically deducted by Prudential in return for investment and recordkeeping services, and product distribution. For some plans, the charges also enable Prudential to satisfy the plan's request for allowances to defray plan expenses. Your retirement plan may not include investment options with lower fee structures or lower cost share classes in order to compensate Prudential, in the aggregate, for servicing your retirement plan.

FUND FACT SHEET USER'S GUIDE

This guide will help provide a glossary of terms and benchmark definitions commonly found on fund fact sheets.

Category Morningstar assigns each mutual fund to a category, based on their actual investment style as measured by their underlying portfolio holdings over the past three years. Categories for Manager of Managers separate accounts are determined by Prudential.

Expense Ratio The net and gross expenses shown include the total operating expenses of the funds and the indirect expenses of the funds' underlying portfolios. Your investment returns are reduced by various fees and expenses. For each plan investment option, the "Expense Ratio" presentation shows these charges as an annual percentage. Depending on the type of investment, these charges are paid to Prudential or to unaffiliated mutual fund complexes or bank collective trusts. For mutual funds the Expense Ratio is not reduced by any fee or expense waivers from the fund complex (i.e., Gross Expense Ratio), and therefore the actual Expense Ratio may be lower. For other investment options, including separate accounts and bank collective trusts, the benefit of any waivers is reflected in the Expense Ratio (i.e., Net Expense Ratio).

Overall Morningstar Rating™ Portfolio's overall rating.

Morningstar Rating™ (Mutual Funds)

For each mutual fund with at least a three-year history, Morningstar calculates a Morningstar Rating™, which reflects a mutual fund's historical risk-adjusted performance as of a specific date. The Overall Morningstar Rating for a mutual fund is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Morningstar computes risk-adjusted return by subtracting a risk penalty (as determined by the downward variations and rewarding consistent performance) from the mutual fund's load adjusted excess return. Mutual funds are then ranked within their respective Morningstar categories, and stars are assigned. The top 10% of mutual funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star.

Morningstar Rating™ (Group Retirement Plan Annuity)

The Morningstar Rating is calculated for subaccounts with at least a three-year history. It is calculated based on the Morningstar Risk-Adjusted Return measure that accounts for variation in a subaccount's monthly performance (including effects of sales charges, loads, and redemption fees), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of subaccounts in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a subaccount is derived from a weighted average of the performance figures associated with its three-, five- and ten-year (if applicable) Morningstar Rating metrics. Ratings are calculated against the appropriate OE Mutual Fund Category.

Portfolio Manager The name of the person(s) who determines which stocks or bonds belong in the investment portfolio.

Investor Risk Profile For mutual funds, the investor risk profile displays the fund's Morningstar Risk, a downside risk measure that evaluates the portfolio relative to other portfolios within its Morningstar Category. For separate accounts, the fund's investor risk profile is classified according to its overall volatility. Volatility measures the range of returns a portfolio has experienced over time. Wide ranges of returns are labeled "high," and are considered riskier than "low" volatility investments, which have had smaller ranges in returns.

Morningstar Style Box/Investment Style Box While the category description tells you how the portfolio has been run in the past, the Style Box is a snapshot of what the portfolio currently owns. For equity separate accounts, Investment Style Box data is based on a quarter lag and assigned by Prudential.

Morningstar Style Box®

The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth). For fixed-income funds, the vertical axis shows the credit quality of the bonds owned and the horizontal axis shows interest rate sensitivity as measured by a bond's effective duration.

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information, Morningstar instructs fund companies to only use ratings that have been assigned by the following Nationally Recognized Statistical Rating Organizations (NRSROs): Moody's, Standard & Poor's, Fitch, and Egan-Jones. If two NRSROs have rated a security, fund companies are to report the lowest rating; if three or more NRSROs have rated the same security differently, fund companies are to report the rating that is in the middle. For example, if NRSRO X rates a security AA-, NRSRO Y rates the same security an A and NRSRO Z rates it a BBB+, the fund company should use the credit rating of 'A' in its reporting to Morningstar.

PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO rating on a fixed-income security can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a

style box placement of "low", "medium", or "high" based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined to be less than "BBB-"; medium are those less than "AA-", but greater or equal to "BBB-"; and high are those with a weighted-average credit quality of "AA-" or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar's analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

For interest-rate sensitivity, Morningstar obtains from fund companies the average effective duration. Generally, Morningstar classifies a fixed-income fund's interest-rate sensitivity based on the effective duration of the Morningstar Core Bond Index (MCBI), which is currently three years. The classification of Limited will be assigned to those funds whose average effective duration is between 25% to 75% of MCBI's average effective duration; funds whose average effective duration is between 75% to 125% of the MCBI will be classified as Moderate; and those that are at 125% or greater of the average effective duration of the MCBI will be classified as Extensive.

For municipal bond funds, Morningstar also obtains from fund companies the average effective duration. In these cases static breakpoints are utilized. These breakpoints are as follows: (i) Limited: 4.5 years or less; (ii) Moderate: more than 4.5 years but less than 7 years; and (iii) Extensive: more than 7 years. In addition, for non-US taxable and non-US domiciled fixed income funds static duration breakpoints are used: (i) Limited: less than or equal to 3.5 years; (ii) Moderate: greater than 3.5 and less than or equal to 6 years; (iii) Extensive: greater than 6 years.

Morningstar Volatility Rank is an investment's 3-year standard deviation overall percentile rank within its US open-end, VA/L fund, or VA/L subaccount universe. The investment with the lowest standard deviation receives a rank of 1. We then classify investment portfolios as having one of three volatility levels relative to all types of mutual funds: Low, Moderate, and High. Investments with wider ranges of returns are labeled "high," as they are considered riskier than "low" volatility investments, which have had smaller ranges of returns.

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Annual Performance Calendar year returns for the Fund and corresponding benchmarks.

Top Five Holdings The top holdings are the stocks or bonds with the most influence on a portfolio's returns.

Portfolio Allocation We break down the investment portfolio's holdings into general investment classes. The pie chart shows how much emphasis is placed on stocks, bonds or cash. We also show how much is held in foreign stocks. Bond investments replace the portfolio allocation chart with the following: Credit Analysis: We reveal the quality of the bonds in a bond-heavy portfolio, from least risky to most risky, with the percentage assigned to each.

Sector Allocation Morningstar classifies each stock holding into 11 major industrial sectors for all Retail, Non-Qualified and Variable Annuity Fact sheets. The top five are listed on the Fund Fact Sheets. For Manager of Managers Institutional Equity Sub-Advised Separate Accounts Source of Sector Classification: S&P/MSCI.

Performance History The separate account's total return is shown for the quarter, year-to-date and preceding year, as well as the average annual total return for the past three, five, and 10 years, or since inception. To provide you with a point of comparison, the returns of the benchmark indexes are shown for the quarter, year-to-date, one, three, five and 10 year periods. For Manager of Managers separate accounts, we may also present a second index reflecting the category's performance.

Benchmark Performance The holdings and portfolio characteristics may differ from those of the benchmark(s), and such differences may be material. Factors affecting portfolio performance that do not affect benchmark performance may include portfolio rebalancing, the timing of cash flows, credit quality, diversification and differences in volatility. In addition, financial indices do not reflect the impact of fees, applicable taxes or trading costs which reduce returns. Unless otherwise noted, financial indices assume reinvestment of dividends. You cannot make a direct investment in an index. The statistical data regarding such indices has not been independently verified.

For More Information

Para hablar con un representante de servicios al cliente en español (u otros lenguajes), por favor, llame a nuestro numero gratuito 800 entre las 8:00 a.m. y las 8:00 p.m., Hora del Este, días de trabajo. (To speak with a Prudential Service Representative through an interpreter in Spanish (or other languages), please call our toll-free number week-days between 8:00 a.m. and 8:00 p.m. Eastern Time.)

Benchmark Definitions

3-Year Constant Maturity Treasury (CMT) Index: A set of theoretical securities based on the most recently auctioned "real" securities. Yields on Treasury securities at "constant maturity" are interpolated by the U.S. Treasury from the daily yield curve, which is based on the closing market bid yields on actively traded Treasury securities in the over-the-counter market.

3-Year Treasury Average Yield: The average daily treasury yield for U.S. Treasury Notes with a maturity of three years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

5-Year Treasury Average Yield: The average daily treasury yield for U.S. Treasury Notes with a maturity of five years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

10-Year Treasury Average Yield: The average daily treasury yield for U.S. Treasury Notes with a maturity of ten years (negotiable debt obligations of the U.S. Government, considered intermediate in maturity).

60% Russell 1000 Growth Index/40% Barclays Capital U.S. Aggregate Bond Index: An unmanaged, weighted-average composite consisting of the Russell 1000[®] Growth Index (60%) and the Barclays Capital Aggregate Bond Index (40%).

60% Russell 1000 Growth Index/40% Barclays Capital U.S. Intermediate Government/Credit Index: An unmanaged, weighted-average composite consisting of the Russell 1000 Growth Index (60%) and the Barclays Capital Intermediate U.S. Government/Credit Index (40%).

60% Russell 1000 Value Index/40% Barclays Capital U.S. Aggregate Bond Index: An unmanaged, weighted-average composite consisting of the Russell 1000 Value Index (60%) and the Barclays Capital Aggregate Bond Index (40%).

60% Russell 1000 Value Index/40% Barclays Capital U.S. Intermediate Government/Credit Index: An unmanaged, weighted-average composite consisting of the Russell 1000 Value Index (60%) and the Barclays Capital Intermediate U.S. Government/Credit Index (40%).

60% S&P 500 Index/40% Barclays Capital U.S. Aggregate Bond Index: An unmanaged, weighted-average composite index that consists of the S&P 500 Index (60%) and the Barclays Capital U.S. Aggregate Bond Index (40%).

Barclays Capital Global Aggregate Bond Index Ex-US (USD Hedged): The Barclays Global Aggregate Ex USD Index provides a broad-based measure of the global investment-grade fixed income markets. The components of this index are the Pan-European Aggregate and the Asian-Pacific Aggregate Indices. The index also includes Eurodollar and Euro-Yen corporate bonds, Canadian government, agency and corporate securities.

Barclays Capital U.S. Aggregate Bond Index: Broad-based benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS.

Barclays Capital U.S. California Municipal Bond Index: Includes investment-grade, tax-exempt, and fixed rate bonds issued in California. All securities have maturities greater than two years, and are selected from issues larger than \$50 million.

Barclays Capital U.S. New York Municipal Bond Index: Includes investment-grade, tax-exempt, and fixed rate bonds issued in New York. All securities have maturities greater than two years, and are selected from issues larger than \$50 million.

Barclays Capital U.S. Corporate High-Yield Index: Measures the market of USD-denominated, non-investment grade, fixed-rate, taxable corporate bonds. Securities are classified as high yield if the middle rating of Moody's, Fitch, and S&P is Ba1/BB+/BB+ or below, excluding emerging market debt.

Barclays Capital U.S. High Yield Bond Index, 2% Issuer Capped: The Barclays Capital U.S. High Yield Bond Index, 2% Issuer Capped is an issuer-constrained version of the Barclays Capital U.S. High Yield Index that covers the USD denominated, non-investment grade, fixed-rate, taxable corporate bond market. The 2% Issuer Capped Index follows the same index construction rules as the uncapped index but limits issuer exposures to a maximum 2% and redistributes the excess market value index-wide on a pro rata basis.

Barclays Capital U.S. Intermediate Government/Credit Index: Measures the performance of U.S. Dollar denominated U.S. Treasuries, government-related and investment grade U.S. corporate securities that have a remaining maturity of greater than one year and less than ten years.

Barclays Capital U.S. Credit Index: A subset of the US Government/Credit Index and the US Aggregate Index that comprises the US Corporate Index and a non-corporate component that includes foreign agencies, sovereigns, supranationals, and local authorities.

Barclays Capital U.S. Government 1-5 Year Index: This

index includes U.S. Treasury and agency obligations with maturities of 1-5 years.

Barclays Capital U.S. Government Bond Index: Is the U.S. Government component of the U.S. Government/Credit Index. It consists of securities issued by the U.S. Government (i.e., securities in the Treasury and Agency Indices). This includes public obligations of the U.S. Treasury with a remaining maturity of one year or more and publicly issued debt of U.S. Government agencies, quasi-federal corporations, and corporate or foreign debt.

Barclays Capital U.S. Government/Credit 1-5 Year Index: Includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

Barclays Capital U.S. Government/Credit 5-10 Year Index: Includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 5 and 10 years and are publicly issued.

Barclays Capital U.S. Government/Credit Index: Is the U.S. Government/Credit component of the US Aggregate Index. It is composed of all bonds that are investment grade (rated Baa or higher by Moody's or BBB or higher by Standard & Poor's, if unrated by Moody's). Issues must have at least one year to maturity. The index is re-balanced monthly by market capitalization. The Government/Credit Index includes securities in the Government and Credit Indices.

Barclays Capital U.S. Government Long Index: Includes those funds in the Barclays Capital U.S. Government Index which have a maturity of 10 years or more.

Barclays Capital U.S. Long Term Government/Credit Index: Includes bonds in the Government and Corporate indices that have maturities of 10 years or longer.

Barclays Capital U.S. Long Term Credit Index: Includes bonds in the Corporate index that have maturities of 10 years or longer.

Barclays Capital U.S. Mortgage Backed Securities Index: Covers agency mortgage-backed pass-through securities (both fixed-rate and hybrid ARM) issued by Ginnie Mae (GNMA), Fannie Mae (FNMA), and Freddie Mac (FHLMC).

Barclays Capital U.S. Municipal Index: Covers the USD-denominated long-term tax exempt bond market. The index has four main sectors: state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Barclays Capital U.S. Treasury Inflation-Protected Securities (TIPS) Index: Rules based, market value-weighted index that tracks inflation-protected securities issued by the U.S. Treasury. The U.S. TIPS Index is a subset of the Global Inflation-Linked Index, with a 38.5% market value weight in the index.

Barclays Capital U.S. Universal Bond Index: Represents the union of the U.S. Aggregate Bond Index, U.S. Corporate High-Yield Index, Investment-Grade 144A Index, Eurodollar Index, U.S. Emerging Markets Index, and the non-ERISA eligible portion of the CMBS Index. The index covers USD-denominated, taxable bonds that are rated either investment-grade or below investment-grade. Securities are not double-counted in the index.

BofAML 3-Month U.S. Treasury Bill Index: Is comprised of a single issue purchased at the beginning of the month and held for a full month. Each month the index is rebalanced and the issue selected is the outstanding Treasury Bill that matures closest to, but not beyond 3 months from the rebalancing date.

BofAML All Convertibles/All Qualities Index: An unmanaged index that measures the performance of U.S. dollar-denominated convertible securities not currently in bankruptcy with a total market value greater than \$50 million at issuance.

BofAML High Yield Master II Index: An unmanaged index that tracks the performance of below-investment-grade, U.S. dollar-denominated corporate bonds publicly issued in the U.S. domestic market.

Citigroup 3 Month T-Bill Index: An index whereby equal dollar amounts of three-month Treasury bills are purchased at the beginning of each of three consecutive months. As each bill matures, all proceeds are rolled over or reinvested in a new three-month bill. The income used to calculate the monthly return is derived by subtracting the original amount invested from the maturity value.

Citigroup ESBI-Capped Brady Index: Includes Brady bonds and US dollar-denominated emerging market sovereign debt issued in the global, Yankee, and Eurodollar markets excluding loans, and comprises debt in Africa, Asia, Europe, and Latin America.

Citigroup Dollar World Non-U.S. Government Bond Index: A market capitalization-weighted index, unhedged and stated in U.S. dollar terms. The index is generally considered to be representative of the world bond market (ex-U.S.). The min-

imum maturity for included bonds is one year, and the minimum credit quality is BBB-/Ba3 by either S&P or Moody's.

Custom (Conservative, Moderate, Aggressive) Portfolios Benchmarks: These indices are composite benchmarks that reflect the weighted average of the benchmarks of the underlying funds in which each specific Custom Portfolio invests.

Dow Jones Relative Risk Indices: This is a family of indices, consisting of Conservative, Moderately Conservative, Moderate, Moderately Aggressive and Aggressive indices. They are designed to allow the evaluation of portfolio returns based on the level of risk taken.

Dow Jones Target Date Indices: An index family made up of composite indices representing three major asset classes – stocks, bonds and cash. The indices are designed to help investors measure the performance of their "lifecycle" portfolios, which tend to start out aggressively to grow assets and end with a conservative mix of investments.

Dow Jones-UBS Commodities Index (formerly Dow Jones AIG Commodities Index): This index is composed of futures contracts on physical commodities traded on U.S. exchanges, with the exception of aluminum, nickel and zinc, which trade on the London Metal Exchange.

Dow Jones U.S. Financials Sector Index: Measures the performance of the financials segment of the U.S. equity market, including banks, insurance, real estate, and financial services.

Dow Jones U.S. Healthcare Sector Index: Measures the performance of the healthcare sector of the U.S. equity market. The index includes companies in the healthcare equipment and services and pharmaceuticals and biotechnology sectors.

Dow Jones U.S. Select Real Estate Investment Trust (REIT) Index: A float-adjusted market capitalization weighted index measures the performance of publicly-traded real estate securities (REITs). The index is a sub-set of the Dow Jones Americas Select RESI and includes only REITs and REIT-like securities.

Dow Jones U.S. Select Real Estate Securities IndexSM (RESI): Represents equity real estate investment trusts (REITs) and real estate operating companies (REOCs) traded in the U.S.

Dow Jones U.S. Telecommunications Sector Index: Measures the performance of the telecommunications sector of the U.S. equity market, including fixed line telecommunications and mobile telecommunications.

Dow Jones U.S. Utilities Sector Index: Measures the performance of the utilities sector of the U.S. equity market, including electricity and gas, water, and multi-utilities.

Dow Jones Wilshire 5000 Total Market Index: Represents the broadest index for the U.S. equity market, measuring the performance of all U.S. equity securities with readily available price data. The index includes over 6,000 stocks, and reflects reinvestment of earnings.

Dow Jones Wilshire REIT Index: Measures the performance of U.S. publicly traded Real Estate Investment Trusts.

FTSE NAREIT U.S. Real Estate Index: An unmanaged market capitalization index of all tax-qualified Equity REITs listed on the NYSE, AMEX, and the NASDAQ that have 75% or more of their gross invested book of assets invested directly or indirectly in the equity ownership of real estate. The Fund is not sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") and FTSE makes no recommendation regarding investing in the Fund.

IA SBBI US 30 Day TBill Index: Shows the growth in value of \$100 from 30 day US Treasury bills including gross interest reinvested.

iMoneyNet Taxable Money Funds Index: Measures the equally weighted returns of over 1,600 of the largest taxable money market funds.

J.P. Morgan Emerging Markets Bond Index Plus: Tracks total returns for external-currency-denominated debt instruments of the emerging markets: Brady Bonds, loans, Eurobonds. Countries covered are Argentina, Brazil, Bulgaria, Colombia, Ecuador, Egypt, Malaysia, Mexico, Morocco, Nigeria, Panama, Peru, the Philippines, Poland, Russia, South Africa, Turkey, Ukraine, and Venezuela.

JPM GBI Global Ex US TR Hdq USD: The J.P. Morgan GBI series provides a comprehensive measure of local currency denominated fixed rate government debt issued in developed markets. The series consists of five core index products covering developed markets. The broadest series tracks 27 countries.

Lifetime Funds Custom Benchmarks: These indices are composite benchmarks that reflect the weighted average of the benchmarks for the underlying funds in which each specific Lifetime Fund invests.

Lipper Balanced Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to conserve principal by maintaining a balanced portfolio of stocks and bonds). Typically, the stock/bond ratio ranges around 60%/40%.

Lipper Emerging Markets Funds Index: is an equal dollar weighted index of the 30 largest qualifying mutual funds in the Lipper Emerging Markets universe (based on year-end total net assets).

Lipper Flexible Portfolio Funds Index: Represents the average of the 30 largest qualifying mutual funds in the Lipper Flexible Portfolio investment objective category (based on year-end total net assets). The mutual funds that comprise the Index allocate their investments across various asset classes, including domestic common stocks, bonds and money market instruments, with a focus on total return.

Lipper Global Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest at least 25% of its portfolio in securities traded outside of the United States). These funds may own U.S. securities as well.

Lipper High Yield Bond Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to seek a high [relative] current yield from fixed income securities without regard to quality or maturity restrictions). These funds tend to invest in lower-grade debt issues.

Lipper International Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) for the investment objective (to invest assets in securities whose primary trading markets are outside the United States).

Lipper Large-Cap Core Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

Lipper Large-Cap Growth Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

Lipper Large-Cap Value Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Large-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index.

Lipper Mid-Cap Core Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

Lipper Mid-Cap Growth Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

Lipper Mid-Cap Value Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Mid-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P Midcap 400 Index.

Lipper Real Estate Funds Index: An equally weighted index of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Real Estate universe. These funds invest at least 65% of their portfolios in equity securities of domestic and foreign companies engaged in the real estate industry.

Lipper Science and Technology Funds Index: Represents the average of the 30 largest qualifying mutual funds in the Lipper Science and Technology universe (based on year-end total net assets). These funds, by portfolio practice, invest at least 65% of their equity assets in science and technology stocks.

Lipper Small-Cap Core Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

Lipper Small-Cap Growth Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have an above average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

Lipper Small-Cap Value Funds Index: Represents the average of the 30 largest qualifying mutual funds (based on year-end total net assets) in the Lipper Small-Cap Universe. These funds, by portfolio practice, invest at least 75% of their equity assets in companies with market capitalizations (on a three-year weighted basis) less than 250% of the dollar-weighted median of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index. These funds typically have a below average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index.

Morningstar Technology Sector Index: Tracks the performance of publicly traded companies engaged in the design, development, and support of computer operating systems and applications.

MSCI All Country Far East Ex. Japan Index: A free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the Far East, excluding Japan.

MSCI All Country World Ex. U.S. Index: is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed and emerging markets. As of December 2011 the MSCI ACWI ex-US consisted of 44 countries comprising 23 developed and 21 emerging market country indices. The developed market country indices included are: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the United Kingdom. The emerging market country indices included are: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey.

MSCI All Country World Ex. U.S. Growth Index: Includes those firms in the MSCI All Country World Ex. U.S. Index with higher price to book value (P/BV) ratios.

MSCI EAFE Growth Index (net): A market capitalization-weighted index comprised of those firms in the MSCI EAFE Index with higher price/book value (P/BV) ratios relative to their respective MSCI country index, and assumes reinvestment of dividends after withholding tax.

MSCI EAFE Index (net): A market capitalization-weighted index comprised of companies representative of the market structure of 21 developed market countries in Europe, Australia and the Far East. The MSCI EAFE Index is available both in local currency and U.S. dollar terms. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax.

MSCI EAFE Value Index (net): A market capitalization-weighted index comprised of those firms in the MSCI EAFE Index with lower price/book value (P/BV) ratios relative to their respective MSCI country index.

MSCI EMF Index (net): A market capitalization-weighted index comprised of companies representative of the market structure of 25 emerging market countries open to foreign investment. The MSCI EMF Index excludes closed markets and those shares in otherwise open markets that are not available

for purchase by foreigners. The returns shown in the performance chart are calculated with dividends reinvested and are net of foreign withholding tax. The index is available both in local currency and U.S. dollar terms.

MSCI EM (Emerging Markets) Latin America Index: Is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of emerging markets in Latin America.

MSCI Europe Index: Is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of the developed markets in Europe (includes 16 countries).

MSCI Japan Index: Measures the performance of the Japanese equity market, listed in U.S. dollars, with net dividends reinvested.

MSCI Metals/Mining Index: Consists of companies conducting business in the aluminum, diversified metals and mining, gold, precious metals and minerals and steel industries.

MSCI Pacific Index: A free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of the developed markets in the Pacific region.

MSCI Pacific Free Index: Same constituents as MSCI Pacific Index, the "Free" index captures the history of certain of those constituents that were not deemed "developed" in previous years.

MSCI US REIT Index: A free float market capitalization weighted index that is comprised of Equity real estate investment trust (REITs) securities that belong to the MSCI US Investable Market 2500 Index.

MSCI World Growth Index (net): A market capitalization-weighted index comprised of that half of the MSCI World Index with higher price/book value (P/BV) ratios relative to their respective MSCI country index. The returns shown in the performance chart are calculated with dividends reinvested and net of foreign withholding tax.

MSCI World Index: Is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets (includes 24 countries in the North America, Europe, and Asia/Pacific region).

MSCI World Ex US Index: Designed to provide a broad measure of equity performance throughout the world (with the exception of U.S.-based companies) and includes both developed and emerging markets.

MSCI World Real Estate Index: A sub-index of the MSCI World Index representing only securities in the GICS Real Estate Industry Group.

MSCI World Small Cap Index: Attempts to represent the business activities of small cap companies across developed markets. MSCI selects the most liquid securities relative to their market capitalization, and targets for index inclusion 40% of the full market capitalization of the eligible small cap universe within each industry group, within each country.

MSCI World Value Index (net): A market capitalization-weighted index comprised of that half of the MSCI World Index with lower price/book value (P/BV) ratios relative to their respective MSCI country index.

National Association of Real Estate Investment Fiduciaries (NCREIF) Open-End Diversified Core Equity Fund Index (NFI-ODCE): This index measures fund performance in the private real estate industry by aggregating the performance of a group of 14 open-end funds with core investment strategies. The component mutual funds invest primarily in the major property types within the U.S., with modest leverage. Established in May 2005, the index is released on both a gross and net-of-investment-management-fees basis.

NYSE Arca Tech Index: Is comprised of 100 listed and over-the-counter securities of companies from different industries that produce or deploy innovative technologies to conduct their business. Industries include computer hardware, software, semiconductors, telecommunications, data storage and processing, electronics and biotechnology.

PRREF Composite Index: A blended benchmark, comprised of the NCREIF Open-End Diversified Core Equity Index (NFI-ODCE), the S&P Developed Property Index, and the Citigroup U.S. Domestic 3-Month T-Bill Total Return Index, weighted to reflect the investment allocations of the Prudential Retirement Real Estate Fund.

Prudential/Lazard LifeStyle Funds Custom Benchmarks: Composite benchmarks that reflect the weighted average of the benchmarks for the underlying funds in which each Prudential/Lazard LifeStyle Fund invests.

Retirement Goal Custom Benchmarks: These indices are composite benchmarks that reflect the weighted average of the benchmarks of the underlying funds in which each specific Retirement Goal Fund invests.

Russell 1000® Growth Index: A market capitalization-weighted index that measures the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth rates.

Russell 1000® Index: A market capitalization-weighted index that measures the performance of the 1,000 largest companies in the Russell 3000® Index, which represents approximately 92% of the total market capitalization of the Russell 3000 Index.

Russell 1000® Value Index: A market capitalization-weighted index that measures the performance of those Russell 1000 companies with lower price-to-book ratios and lower forecasted growth rates.

Russell 2000® Growth Index: A market capitalization-weighted index that measures the performance of those Russell 2000 companies with higher price-to-book ratios and higher forecasted growth rates.

Russell 2000® Index: A market capitalization-weighted index that measures the performance of the 2,000 smallest companies in the Russell 3000® Index, which represents approximately 8% of the total market capitalization of the Russell 3000 Index.

Russell 2000® Value Index: A market capitalization-weighted index that measures the performance of those Russell 2000 companies with lower price-to-book ratios and lower forecasted growth rates.

Russell 2500® Growth Index: A market capitalization-weighted index that measures the performance of those Russell 2500 companies with higher price-to-book ratios and higher forecasted growth rates.

Russell 2500® Index: A market capitalization-weighted index that measures the performance of the 2,500 smallest companies in the Russell 3000 Index.

Russell 2500® Value Index: A market capitalization-weighted index that measures the performance of those Russell 2500 companies with lower price-to-book ratios and lower forecasted growth rates.

Russell 3000 Growth Index: A market capitalization-weighted index that measures the performance of those Russell 3000 companies with higher price-to-book ratios and higher forecasted growth rates.

Russell 3000 Value Index: A market capitalization-weighted index that measures the performance of those Russell 3000 Index companies with lower price-to-book ratios and lower forecasted growth rates. The stocks in this index are also members of either the Russell 1000 Value or the Russell 2000 Value indexes.

Russell 3000® Index: A market capitalization-weighted index that measures the performance of the 3,000 largest U.S. companies based on total market capitalization, which represents approximately 98% of the investable U.S. equity market.

Russell Greater China Index: A regional index covering both developed and emerging markets in China, Hong Kong and Taiwan.

Russell Midcap® Growth Index: A market capitalization-weighted index that measures the performance of those Russell Midcap companies with higher price-to-book ratios and higher forecasted growth rates. The stocks are also members of the Russell 1000® Growth Index.

Russell Midcap® Index: A market capitalization-weighted index that measures the performance of the 800 smallest companies in the Russell 1000® Index, which represent approximately 30% of the total market capitalization of the Russell 1000 Index.

Russell Midcap® Value Index: A market capitalization-weighted index that measures the performance of those Russell Midcap companies with lower price-to-book ratios and lower forecasted growth rates. The stocks are also members of the Russell 1000® Value Index.

S&P 1500 Consumer Discretionary Index: This is an unmanaged capitalization-weighted index comprising companies in the Consumer Discretionary sector as determined by S&P. Total returns for the index include the reinvestment of dividends and capital gain distributions, but do not reflect the costs of managing a mutual fund.

S&P 1500 Energy Index: This is an unmanaged capitalization-weighted index comprising companies in the Energy sector as determined by S&P. Total returns for the index include the reinvestment of dividends and capital gain distributions, but do not reflect the costs of managing a mutual fund.

S&P 1500 Industrials Index: This is an unmanaged capitalization-weighted index comprising companies in the Industrials sector as determined by S&P. Total returns for the index include the reinvestment of dividends and capital gain distributions beginning on January 1, 2002. Index returns with reinvested dividends and distributions are unavailable prior to that date. Total returns for the indices include the reinvestment of dividends and capital gain distributions, but do not reflect the costs of managing a mutual fund.

S&P 500® Index: Unmanaged index with over US \$5.58 trillion benchmarked (index assets comprising approximately

US \$1.31 trillion of this total) that includes 500 leading companies in leading industries of the U.S. economy, capturing 75% coverage of U.S. equities.

S&P 500 Technology Index: Standard & Poor's offers sector indices on the S&P 500 based upon the Global Industry Classification Standard (GICS®). This standard is jointly owned by Standard & Poor's and MSCI. Each stock is classified into one of 10 sectors, 24 industry groups, 64 industries and 139 sub-industries according to their largest source of revenue. Standard & Poor's and MSCI jointly determine all classifications. The 10 sectors are Consumer Discretionary, Consumer Staples, Energy, Financials, Health Care, Industrials, Information Technology, Materials, Telecommunication Services and Utilities. These indices are calculated using the same guiding principles that apply to all Standard & Poor's indices.

S&P 500 Value Index: A style index resulting from the division of the parent index (S&P 500), whose stocks are measured using three factors: book value to price ratio, earnings to price ratio, and sales to price ratio.

S&P Completion Index: Is a sub-index of the S&P Total Market Index, including all stocks eligible for the S&P TMI and excluding all current constituents of the S&P 500®. The index covers approximately 4,000 constituents, offering investors broad exposure to mid, small, and micro cap companies. Since it follows the same construction guidelines and free float methodology as the S&P 500, they seamlessly integrate and move in sync without overlapping constituents.

S&P Composite 1500® Index: Combining the S&P 500®, S&P MidCap 400® and S&P SmallCap 600® indices is an efficient way to create a broad market portfolio representing about 85% of U.S. equities. This combination addresses the needs of investors wanting broader exposure beyond the S&P 500®.

S&P Developed Property Index: An investable index including approximately 400 stocks from 22 countries. The Index is a sub-index of the S&P Global Property Index, which defines and measures the investable universe of publicly traded property companies.

S&P MidCap 400 Index: Includes 400 companies, and represents about 7% of the U.S. equities market. To be eligible for addition to the index, companies must have a market capitalization between US \$1 billion and US \$4.4 billion.

S&P North American Natural Resources Sector Index: Modified-capitalization weighted index which represents US traded securities across the GICS classification sector for Natural Resources that are current members of the S&P Total Market Index or the S&P/TSX Composite Index. Each stock is capped at 7.5%.

S&P Small Cap 600 Index: Includes 600 companies and represents about 3% of the U.S. equities market. To be eligible for addition to the index, companies must have a market capitalization between US \$300 million and US \$1.4 billion.

S&P Total Market Index: Is a combination of the S&P 500® and the S&P Completion Index, and offers broad exposure to large, mid, small, and micro cap companies. S&P Total Market Index includes all common equities listed on the NYSE (including NYSE Arca), the NYSE Alternext, the NASDAQ Global Select Market, the NASDAQ Global Market and the NASDAQ Capital Market.

The Morningstar Lifetime Moderate Indices: This series of indices represents portfolios of global equities, bonds and traditional inflation hedges such as commodities and TIPS. The portfolios are held in proportions appropriate for U.S. investors who expect to retire during the indicated year. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility.

The Morningstar Target Risk Index family: Designed to meet the benchmarking needs of target risk investors by offering an objective yardstick for performance comparison. The family consists of five indexes covering equity risk preferences ranging from aggressive to conservative.

U.S. Treasury 6 Month Certificate of Deposit (CD) Index: The average of the secondary market interest rates for nationally traded 6 month certificates of deposit.

U.S. Treasury T-Bill Auction Average 3-Month Index: Value is derived from the past month's weekly Treasury Bill auction rate averages.

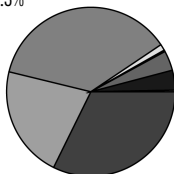
Vanguard Balanced Composite Index: Made up of two unmanaged benchmarks, weighted 60% Dow Jones Wilshire 5000 Index and 40% Barclays Capital U.S. Aggregate Bond Index through May 31, 2005; 60% MSCI U.S. Broad Market Index and 40% Barclays Capital U.S. Aggregate Bond Index thereafter.

Wellington Composite Index: is a combination of unmanaged industry benchmarks: 65% S&P 500 Index and 35% Barclays Capital Credit A or Better Index. Prior to March 1, 2000, weighted 65% S&P 500 Index and 35% Barclays Capital Long Credit AA or Better Index.

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Fund³ Allocation
As of 03/31/2013

- Mortgage-Backed Securities 32.3%
- Investment Grade Corporate 21.5%
- Treasuries 36.8%
- Emerging Debt 1.2%
- Asset Backed Securities 0.3%
- Agencies 3.8%
- Commercial Mortgage-Backed Securities 3.8%
- Cash & Other 0.3%



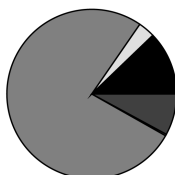
Allocations are subject to change.

Additional Fund Information
As of 03/31/2013

Assets	\$7432.16 Million
Portfolio duration	3.68 year ⁴
Investment manager	Prudential Trust Company
Investment adviser	Prudential Investment Management, Inc. ⁵

Bond Quality Distribution⁶
As of 03/31/2013

- BBB 7.9%
- Cash & Cash Equivalents 0.3%
- AAA 76.4%
- AA 3.2%
- A 12.2%



Investment Objective

The is designed to provide safety of principal and competitive, stable guaranteed returns.¹

Features

- The guaranteed interest rate is declared in advance and is net of fund management fees
- The guaranteed interest rate is generally reset on a quarterly basis, although some plans may provide for a semi-annual reset. The minimum guaranteed rate is 0.00%
- Preservation of capital plus competitive intermediate-term returns
- Principal and accumulated interest are fully guaranteed by **The Prudential Insurance Company of America**²
- Daily liquidity for benefit and transaction needs
- Participants can readily make contributions, transfers and withdrawals
- Well-diversified high-quality fixed income portfolio

Investor Profile

- Investors seeking income and safety of principal
- Investors seeking a fixed income investment to balance the risks of a diversified portfolio

¹ The Stable Value Fund is a combination of a group annuity contract issued by **The Prudential Insurance Company of America (PICA)**, Newark, NJ 07102 and an investment in the Prudential Core Conservative Intermediate Bond Fund of Prudential Trust Company's Collective Trust (the "Fund") as described below. Payment obligations and the fulfillment of any guarantees specified in the group annuity contract are insurance claims supported by the plan's investment in the Fund and, if such investment is not sufficient, by the full faith and credit of PICA. The obligations of PICA and the plan's investment in the Fund are not insured by the FDIC or any other federal governmental agency. The interest rate credited on contract balances is reset pursuant to a formula contained in the group annuity contract. Past interest rates are not indicative of future rates. This product is not a mutual fund. Contract form # GPA-200-WRAP-2004 or state variation thereof.

Prudential Retirement[®] is compensated in connection with this product by collecting a fee which provides payment for risk, recordkeeping, and distribution services from the plan's investment in the Fund. We may also collect fees on behalf of Prudential Trust Company. Prudential Retirement may use a portion of its aggregate compensation to satisfy the plan's request for allowances and for payments to defray plan expenses or to compensate unaffiliated third party plan service providers. If Prudential Retirement's aggregate compensation from this product and from other plan investment products exceeds the costs of servicing your plan, Prudential Retirement earns a profit; otherwise we incur a loss.

Frequent exchanging between plan investment options may harm long-term investors. Your plan or the plan's investment funds may have provisions to deter exchanges that may be abusive. These policies may require us to modify, restrict or suspend purchase or exchange privileges and/or impose redemption fees.

² The Prudential Insurance Company of America is Prudential Financial company.

³ The Fund is the Prudential Core Conservative Intermediate Bond Fund. This commingled fund is for qualified investors and is part of the Prudential Trust Company Collective Trust. The Collective Trust was formed to invest collectively and manage the assets of pension, profit-sharing, defined benefit or other qualified retirement plans exempt from taxation under the Internal Revenue Code of 1986, as amended. The Collective Trust has separate investment funds. Prudential Trust Company is the trustee and manager of these funds. Prudential Trust Company, a Pennsylvania banking corporation, is located in Scranton, Pennsylvania and is an indirect subsidiary of Prudential Financial, Inc. Prudential Trust Company has employed Prudential Investment Management, Inc. (PIM) to advise the Fund. PIM is a registered investment adviser and a Prudential Financial company. Funds in the Prudential Trust Company Collective Trust may only be offered and sold by a Prudential Trust Company Sales Officer.

⁴ Duration is a time measure (in years) of a fixed income security's interest-rate sensitivity. Average duration is a weighted average of the duration of the underlying fixed-income securities within the portfolio.

⁵ Prudential Investment Management Inc. (PIM) is a Prudential Financial company. PIM is a registered investment adviser.

⁶ Middle of S&P, Moody's, and Fitch Ratings.

Past performance is not indicative of future performance.

Products not available in all states.

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Key Facts

INVESTMENT ADVISOR: Deutsche Inv Mgmt Americas Inc
FUND CATEGORY: Intermediate Government
INDEX: Barclays US Government TR USD®
NET ASSETS: \$1,849.7 Million
INCEPTION DATE: 7/14/2000
TICKER SYMBOL: SGINX
GROSS EXPENSE RATIO: 0.54% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 315
OVERALL MORNINGSTAR RATING™: ★★★★★

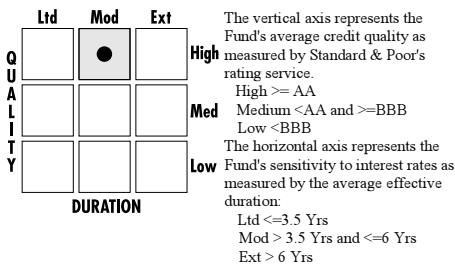
PORTFOLIO MANAGER: William J. Chepolis, CFA

Overall Morningstar Rating as of quarter ending 06/30/2013. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2013 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

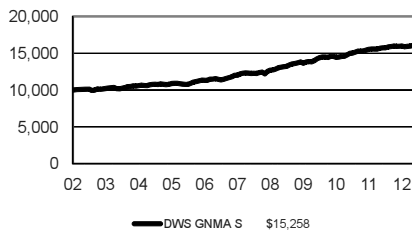
Investor Risk Profile

LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
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Morningstar® Style Box™ As of 06/30/2013



Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	2.90%	2.02%
2011	7.58%	9.02%
2010	5.85%	5.52%
2009	7.43%	-2.20%
2008	5.70%	12.39%

Objective/Description

The investment seeks to produce a high level of income. The fund invests at least 80% of net assets, plus the amount of any borrowings for investment purposes, in "Ginnie Maes," which are mortgage-backed securities that are issued or guaranteed by the Government National Mortgage Association (GNMA). It may also purchase or sell securities on a when-issued, delayed delivery or forward commitment basis, including US government agency mortgage-backed to-be-announced securities (TBAs). The fund may sell the forward commitment securities before the settlement date or enter into new commitments to extend the delivery date into the future.

There is no assurance the objectives of the Fund will be met.

Shares of this Fund are neither issued nor guaranteed by the U.S. Government.

Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.

Top Five Holdings

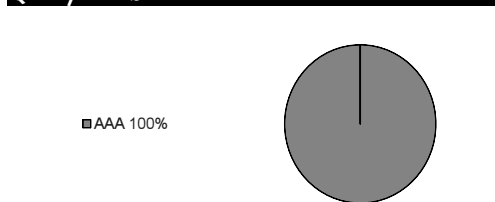
	As of 5/31/2013
00008841 Irs Usd R V 03mliborl00008841	12.86%
00008841 Irs Usd P F .55000s00008841	12.79%
Ginnie Mae Jumbos TBA 3.5% 2043-06-01	4.03%
Govt Natl Mtg Asso 3.5%	3.96%
00008824 Irs Usd R V 03mliborl00008824	3.34%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Sectors

	As of 5/31/2013
Securitized	74.58%
Government	22.37%
Derivative	2.68%
Cash (% of FI assets)	0.38%

Quality Distribution



Portfolio Characteristics

	Fund	Index
Effective Duration	5.14 Yrs	NA
Average Maturity	7.72 Yrs	NA

Performance*(%)

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	-4.47	-4.58	-3.08	1.90	4.44	4.19	NA
Index	-1.88	-2.04	-1.51	2.94	4.37	4.07	---
Morningstar Rating™				★★★	★★★	★★★	
# of Funds in Category			327	315	286	247	

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.25%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.

Benchmark performance including the index is unmanaged and cannot be invested in directly. See User Guide for Benchmark definitions.

Fund shares are offered to your plan by Prudential Investment Management Services LLC, Three Gateway Center, Newark, NJ 07102.

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Key Facts

INVESTMENT ADVISOR: BlackRock Fund Advisors
FUND: Intermediate-Term Bond
CATEGORY:
INDEX: Barclays US Govt/Credit 5-10 Yr TR USD®
NET ASSETS: \$14.7 Million
INCEPTION DATE: 4/1/2011
TICKER SYMBOL: BMOIX
GROSS EXPENSE RATIO: 0.30% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: NA
OVERALL MORNINGSTAR RATING™: NA
PORTFOLIO MANAGERS: James Mauro
 Scott Radell

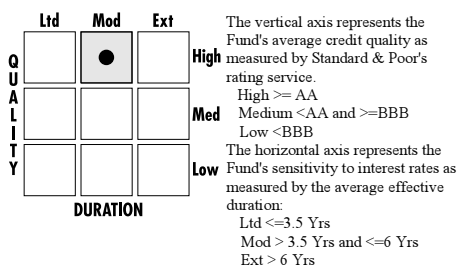
Objective/Description

The investment seeks to provide investment results that correspond to the total return performance of fixed-income securities in the aggregate, as represented by the Barclays U.S. Aggregate Bond Index. The fund is a "feeder" fund that invests all of its investable assets in the Master Portfolio of MIP, which has the same investment objective and strategies as the fund. Under normal circumstances, at least 90% of the value of the fund's assets, plus the amount of any borrowing for investment purposes, is invested in securities comprising the Barclays U.S. Aggregate Index, which, for the fund, are considered bonds. There is no assurance the objectives of the Fund will be met.
Shares of this Fund are neither issued nor guaranteed by the U.S. Government.
Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.

Investor Risk Profile

Data Not Available

Morningstar® Style Box™ As of 06/30/2013



Top Five Holdings As of 3/31/2013

Bond Index Master Portfolio Of Master Investment P 100.04%

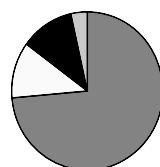
Top Five Sectors As of 3/31/2013

Government.....	37.62%
Securitized	24.47%
US Corporate.....	19.83%
Cash (%of FI assets).....	17.32%
Municipal	0.76%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Quality Distribution As of 3/31/2013

- AAA 73.6%
- BBB 11.5%
- A 11.4%
- AA 3.5%



Portfolio Characteristics As of 3/31/2013

	Fund	Index
Effective Duration	4.33 Yrs	NA
Average Maturity	6.15 Yrs	NA

Performance*(%) As of 06/30/2013

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	-2.43	-2.69	-1.08	---	---	---	3.63
Index	-3.79	-3.57	-0.55	---	---	---	---
Morningstar Rating™			---	---	---	---	
# of Funds in Category			1189	---	---	---	

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.05%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

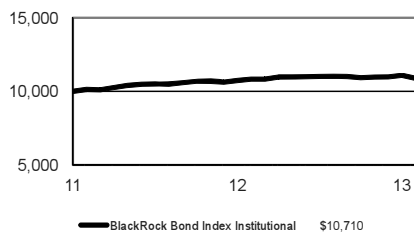
Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.

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Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	3.90%	7.21%

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Key Facts

INVESTMENT ADVISOR: Pacific Investment Management Co LLC
FUND: Intermediate-Term Bond
CATEGORY:
INDEX: Barclays US Govt/Credit 5-10 Yr TR USD®
NET ASSETS: \$30,629.8 Million
INCEPTION DATE: 9/8/1994
TICKER SYMBOL: PTRAX
GROSS EXPENSE RATIO: 0.71% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1005
OVERALL MORNINGSTAR RATING™: ★★★★★
PORTFOLIO MANAGER: William H. Gross

Overall Morningstar Rating as of quarter ending 06/30/2013. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2013 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

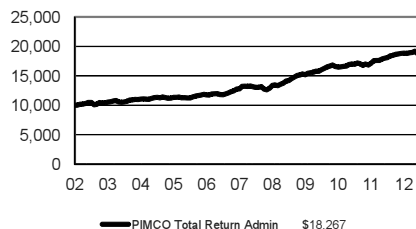
Investor Risk Profile

LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
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Morningstar® Style Box™

Data Not Available

Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	10.08%	7.21%
2011	3.91%	10.79%
2010	8.56%	9.42%
2009	13.55%	6.50%
2008	4.55%	5.06%

Objective/Description

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management. The fund normally invests at least 65% of its total assets in a diversified portfolio of Fixed Income Instruments of varying maturities, which may be represented by forwards or derivatives such as options, futures contracts, or swap agreements. It invests primarily in investment-grade debt securities, but may invest up to 10% of its total assets in high yield securities ("junk bonds") rated B or higher by Moody's, or equivalently rated by S&P or Fitch, or, if unrated, determined by PIMCO to be of comparable quality. There is no assurance the objectives of the Fund will be met.
Shares of this Fund are neither issued nor guaranteed by the U.S. Government.
Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise.

Top Five Holdings

	As of 3/31/2013
Fin Fut Euro\$ Cme 06/15/15	12.56%
Irs Usd 3mls/1.50000s 03/18/15-16 Cme	12.47%
Fin Fut Euro\$ Cme 12/14/15	8.55%
Fin Fut Us 10yr Cbt 06/19/13	3.16%
Fin Fut Euro\$ Cme 03/14/16	2.49%

Top Five Sectors

	As of 3/31/2013
Cash (%of FI assets)	34.13%
Government	32.93%
Securitized	20.36%
US Corporate	9.58%
Municipal	2.99%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Quality Distribution

Portfolio Characteristics

	Fund	Index
Effective Duration	4.73 Yrs	NA
Average Maturity	6.73 Yrs	NA

Data Not Available

Performance*(%)

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	-3.66	-3.14	0.95	4.41	6.99	5.71	NA
Index	-3.79	-3.57	-0.55	5.22	6.82	5.25	---
Morningstar Rating™				★★★★	★★★★	★★★★★	
# of Funds in Category			1189	1005	873	616	

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Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.

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Key Facts

INVESTMENT: Columbia Management Investment Adv
ADVISOR: LLC
FUND: High Yield Bond
CATEGORY:
INDEX: BofAML US HY Master II TR USD®
NET ASSETS: \$9.0 Million
INCEPTION DATE: 12/11/2006
TICKER SYMBOL: CYLRX
GROSS EXPENSE RATIO: 1.20% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 525
OVERALL MORNINGSTAR RATING™: ★★★★★

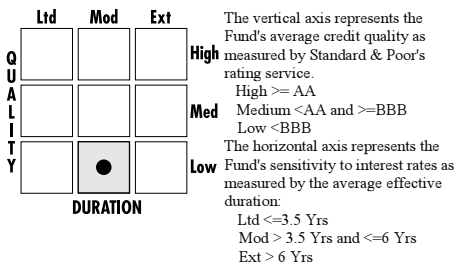
PORTFOLIO MANAGERS: Brian Lavin, CFA
 Jennifer Ponce de Leon

Overall Morningstar Rating as of quarter ending 06/30/2013. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2013 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

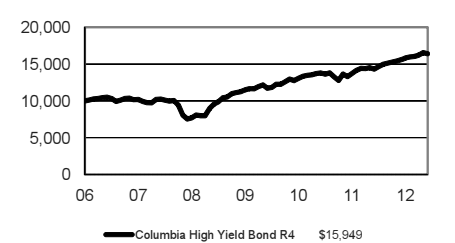
Investor Risk Profile

LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
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Morningstar® Style Box™ As of 06/30/2013



Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	15.43%	15.59%
2011	4.94%	4.38%
2010	13.60%	15.19%
2009	49.47%	57.51%
2008	-24.46%	-26.39%

Objective/Description

The investment seeks to provide shareholders with high current income as its primary objective and, as its secondary objective, capital growth. Under normal market conditions, the fund will invest at least 80% of its net assets (including the amount of any borrowings for investment purposes) in high-yield debt instruments (commonly referred to as "junk" bonds or securities). Up to 25% of the fund's net assets may be invested in high yield debt instruments of foreign issuers. It may invest in fixed income securities of any maturity and does not seek to maintain a particular dollar-weighted average maturity. There is no assurance the objectives of the Fund will be met.

Shares of this Fund are neither issued nor guaranteed by the U.S. Government.

Fixed income investment (bond) funds are subject to interest rate risk; their value will decline as interest rates rise. High yield "junk" bonds involve a greater risk of default of payment of principal and interest than higher-rated bonds. Also, these bonds tend to be less liquid than higher-rated securities. Therefore, an investment in the Fund may not be appropriate for short-term investing.

Top Five Holdings

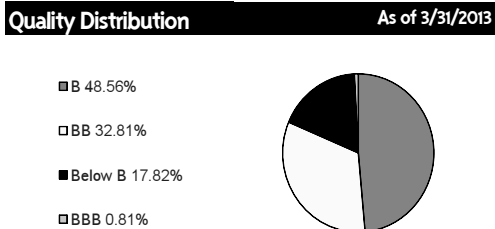
	As of 3/31/2013
Ally Finl 8%	1.77%
Sprint Nextel 144A 9%	1.15%
El Paso 6.5%	1.03%
Kodiak Oil & Gas 8.125%	0.97%
Nii Intl Telecom Sca 144A 11.375%	0.94%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Top Five Sectors

	As of 3/31/2013
US Corporate	94.16%
Cash (% of FI assets)	5.59%
Securitized	0.16%
Municipal	0.09%

Quality Distribution



Portfolio Characteristics

	Fund	Index
Effective Duration	3.94 Yrs	NA
Average Maturity	6.94 Yrs	NA

Performance*(%)

	Cumulative Returns		Average Annual Total Returns					Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year		
Fund	-1.66	0.70	8.81	10.45	9.58	---	7.51	
Index	-1.35	1.46	9.55	10.42	10.62	---	---	
Morningstar Rating™			★★★★	★★★★	★★★★	---	---	
# of Funds in Category			624	525	467	---	---	

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Key Facts

INVESTMENT ADVISOR: Deutsche Inv Mgmt Americas Inc
FUND: Large Value
CATEGORY:
INDEX: Russell 1000 Value TR USD®
NET ASSETS: \$968.8 Million
INCEPTION DATE: 12/20/2004
TICKER SYMBOL: KDCSX
SHARE CLASS: S
GROSS EXPENSE RATIO: 0.69% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1047
OVERALL MORNINGSTAR RATING™: ★★
PORTFOLIO MANAGERS: Thomas Schuessler, Oliver P. Pfeil, Peter Steffen

Overall Morningstar Rating as of quarter ending 06/30/2013. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2013 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

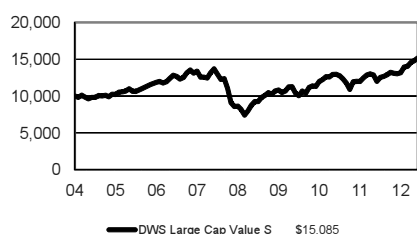
Investor Risk Profile

LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
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Morningstar® Style Box™ As of 06/30/2013

Value	Blend	Growth	Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.	
●				Large
				Mid
				Small

Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	9.90%	17.51%
2011	-0.05%	0.39%
2010	10.77%	15.51%
2009	25.34%	19.69%
2008	-35.46%	-36.85%

Objective/Description

The investment seeks long-term capital appreciation; with current income as a secondary objective. The fund invests at least 80% of net assets, plus the amount of any borrowings for investment purposes, in common stocks and other equity securities of large US companies that are similar in size to the companies in the Russell 1000 (Reg. TM) Value Index and that portfolio management believes are undervalued. It may emphasize certain sectors, even investing more than 25% of total assets in any one sector. The fund may invest up to 20% of total assets in foreign securities.

There is no assurance the objectives of the Fund will be met.

Top Five Holdings

	As of 5/31/2013
Exxon Mobil Corporation	3.51%
Chevron Corp	2.77%
JPMorgan Chase & Co	2.64%
General Electric Co	2.64%
Pfizer Inc	2.37%

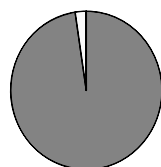
Top Five Sectors

	As of 5/31/2013
Financial Services	24.12%
Healthcare	14.17%
Energy	12.92%
Consumer Defensive	9.95%
Technology	9.95%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Portfolio Allocation

	As of 5/31/2013
US Stocks	97.65%
Non-US Stocks	2.33%
Cash	0.03%



Portfolio Characteristics

	Fund	Index
Weighted Geometric Market Cap.	\$48.77	\$42.81
Price/Earnings Ratio (Forward)	12.97x	13.31x
Price/Book Ratio	1.63x	1.55x
Dividend Yield	2.00%	NA
3-Year Earnings Growth Rate	11.67%	12.31%

Performance(%)

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	3.56	14.61	20.41	14.49	3.07	---	5.17
Index	3.20	15.90	25.32	18.51	6.67	---	---
Morningstar Rating™				★★	★★	---	---
# of Funds in Category			1199	1047	935	---	---

*Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include a 12b-1 fee of up to 0.00% and may include an annual sub-accounting and/or servicing fee of up to 0.25%.

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Key Facts

INVESTMENT ADVISOR: Columbia Management Investment Adv LLC
 FUND: Large Blend
 CATEGORY: Large Blend
 INDEX: Russell 1000 TR USD®
 NET ASSETS: \$21.2 Million
 INCEPTION DATE: 11/9/2012
 TICKER SYMBOL: CORR
 SHARE CLASS: Retirement
 GROSS EXPENSE RATIO: 0.96% of Fund Assets
 OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: NA
 OVERALL MORNINGSTAR RATING™: NA
 PORTFOLIO MANAGER: Guy W. Pope, CFA

Objective/Description

The investment seeks total return, consisting of long-term capital appreciation and current income. The fund normally invests at least 80% of net assets in common stocks. It invests at least 80% of net assets in equity securities of U.S. companies that have large market capitalizations (generally over \$2 billion) that the adviser believes are undervalued and have the potential for long-term growth and current income. The fund may also invest up to 20% of its net assets in foreign securities. It may invest directly in foreign securities or indirectly through depositary receipts.

There is no assurance the objectives of the Fund will be met.

Top Five Holdings

As of 5/31/2013

Google, Inc. Class A	3.16%
Johnson & Johnson	3.03%
Apple Inc	2.97%
Philip Morris International, Inc.	2.76%
JPMorgan Chase & Co	2.75%

Top Five Sectors

As of 5/31/2013

Financial Services	20.47%
Technology	19.16%
Healthcare	14.03%
Consumer Cyclical	12.58%
Consumer Defensive	10.69%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Investor Risk Profile

Data Not Available

Morningstar® Style Box™

As of 06/30/2013

Value	Blend	Growth
	●	

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

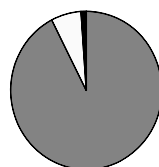
Annual Performance*

Data Not Available

Portfolio Allocation

As of 5/31/2013

- US Stocks 92.44%
- Non-US Stocks 6.43%
- Cash 1.13%



Portfolio Characteristics

As of 5/31/2013

	Fund	Index
Weighted Geometric Market Cap.	\$68.39	\$45.02
Price/Earnings Ratio (Forward)	15.11x	14.9x
Price/Book Ratio	2.02x	2.12x
Dividend Yield	NA	NA
3-Year Earnings Growth Rate	16.73%	16.22%

Performance*(%)

As of 06/30/2013

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	3.29	15.15	---	---	---	---	20.03
Index	2.65	13.91	---	---	---	---	---
Morningstar Rating™							
# of Funds in Category			---	---	---	---	---

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Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions. While past performance does not guarantee future results, short periods of performance may be particularly unrepresentative of long-term performance.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.

Benchmark performance including the index is unmanaged and cannot be invested in directly. See User Guide for Benchmark definitions.

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Key Facts

INVESTMENT ADVISOR: Deutsche Inv Mgmt Americas Inc
FUND CATEGORY: Multialternative
INDEX: Barclays US Agg Bond TR USD®
NET ASSETS: \$242.1 Million
INCEPTION DATE: 7/30/2007
TICKER SYMBOL: AAASX
SHARE CLASS: S
GROSS EXPENSE RATIO: 1.95% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 131
OVERALL MORNINGSTAR RATING™: ★★★

PORTFOLIO MANAGERS: Pankaj Bhatnagar
Darwei Kung

Overall Morningstar Rating as of quarter ending 06/30/2013. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2013 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

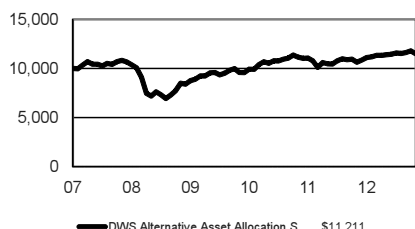
Investor Risk Profile

LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
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Morningstar® Style Box™ As of 06/30/2013

Value	Blend	Growth	Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.	
	●			Large
				Mid
			Small	

Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	9.52%	4.21%
2011	-3.09%	7.84%
2010	12.45%	6.54%
2009	25.81%	5.93%
2008	-26.97%	5.24%

Objective/Description

The investment seeks capital appreciation. The fund is a fund-of-funds, which means its assets are invested in a combination of other DWS funds, certain other securities and derivative instruments. It seeks to achieve its objective by investing in alternative (or non-traditional) asset categories and investment strategies. The fund may also invest in securities of unaffiliated ETFs or hedge funds when the desired economic exposure to a particular asset category or investment strategy is not available through a DWS fund.

There is no assurance the objectives of the Fund will be met.

Sector funds are subject to risks within their specific sectors because they concentrate their investments in securities of companies within certain industries. Therefore, the price of these securities can be volatile.

Top Five Holdings

	As of 4/30/2013
DWS Disciplined Market Neutral Instl	14.41%
DWS Enhanced Commodity Strategy Inst	12.81%
DWS RREEF Global Infrastructure Inst	12.26%
DWS Floating Rate Inst	11.23%
DWS Global Inflation Instl	9.98%

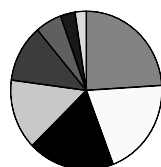
Top Five Sectors

	As of 4/30/2013
Real Estate	26.27%
Utilities	12.31%
Energy	11.91%
Industrials	9.74%
Basic Materials	8.57%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Portfolio Allocation

	As of 4/30/2013
US Bonds	24.01%
Cash	20.19%
Non-US Bonds	18.5%
Non-US Stocks	14.39%
US Stocks	11.74%
Preferred	5.64%
Other	3.14%
Convertible	2.39%



Portfolio Characteristics

	Fund	Index
Weighted Geometric Market Cap.	\$10.76	NA
Price/Earnings Ratio (Forward)	18.33x	NA
Price/Book Ratio	1.86x	NA
Dividend Yield	2.68%	NA
3-Year Earnings Growth Rate	14.46%	NA

Performance(%)

	Cumulative Returns		Average Annual Total Returns				
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	-3.59	-2.04	3.21	5.39	0.99	---	1.98
Index	-2.32	-2.44	-0.69	3.51	5.19	---	---
Morningstar Rating™			★★★★	★★★	---		
# of Funds in Category			234	131	67	---	

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include an annual sub-accounting and/or servicing fee of up to 0.25%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

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Key Facts	
INVESTMENT ADVISOR:	Vanguard Group, Inc.
FUND CATEGORY:	Large Blend
INDEX:	Russell 1000 TR USD®
NET ASSETS:	\$372.6 Million
INCEPTION DATE:	9/22/2010
TICKER SYMBOL:	VRTTX
SHARE CLASS:	Inst
GROSS EXPENSE RATIO:	0.08% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY:	NA
OVERALL MORNINGSTAR RATING™:	NA
PORTFOLIO MANAGER:	Jeffrey D. Miller

Objective/Description

The investment seeks to track the performance of a benchmark index that measures the investment return of the broad U.S. stock market. The fund employs an indexing investment approach designed to track the performance of the Russell 3000® Index, which represents approximately 98% of the U.S. equity market and comprises the 3,000 largest companies in the United States. It attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

There is no assurance the objectives of the Fund will be met.

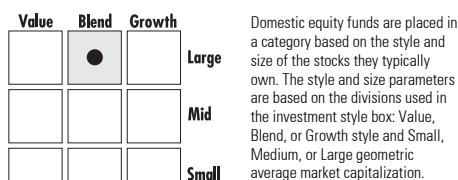
Top Five Holdings	As of 3/31/2013	Top Five Sectors	As of 3/31/2013
Exxon Mobil Corporation	2.41%	Technology	16.43%
Apple Inc	2.37%	Financial Services	14.19%
General Electric Co	1.40%	Consumer Cyclical	12.11%
Chevron Corp	1.34%	Healthcare	12.04%
International Business Machines Corp	1.33%	Industrials	11.51%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Investor Risk Profile

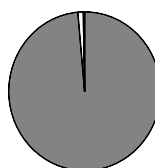
Data Not Available

Morningstar® Style Box™ As of 06/30/2013



Portfolio Allocation As of 3/31/2013

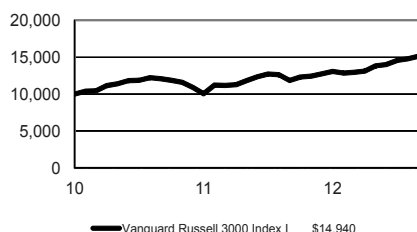
- US Stocks 98.56%
- Non-US Stocks 1.17%
- Cash 0.26%



Portfolio Characteristics As of 3/31/2013

	Fund	Index
Weighted Geometric Market Cap.	\$33.03	\$45.02
Price/Earnings Ratio (Forward)	14.74x	14.9x
Price/Book Ratio	2.04x	2.12x
Dividend Yield	1.80%	NA
3-Year Earnings Growth Rate	15.8%	16.22%

Results of \$10,000 Investment*



Performance*(%) As of 06/30/2013

	Cumulative Returns			Average Annual Total Returns			
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Fund	2.65	14.00	21.36	---	---	---	15.79
Index	2.65	13.91	21.24	---	---	---	---
Morningstar Rating™				---	---	---	
# of Funds in Category			1565	---	---	---	

***Prudential Retirement and its affiliates do not receive finder's fees, 12b-1, sub-accounting or servicing fees in connection with plan investments in this fund.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Annual Performance*

	Fund	Index
2012	16.32%	16.42%
2011	1.00%	1.50%

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Key Facts

INVESTMENT ADVISOR: T. Rowe Price Associates, Inc.
FUND: Large Growth
CATEGORY:
INDEX: Russell 1000 Growth TR USD®
NET ASSETS: \$31,038.0 Million
INCEPTION DATE: 4/11/1950
TICKER SYMBOL: PRGFX
SHARE CLASS: No Load
GROSS EXPENSE RATIO: 0.70% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 1488
OVERALL MORNINGSTAR RATING™: ★★★★★

PORTFOLIO MANAGER: P.Robert Bartolo, CFA

Overall Morningstar Rating as of quarter ending 06/30/2013. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2013 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Investor Risk Profile

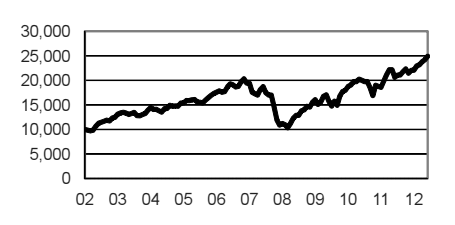
LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
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Morningstar® Style Box™ As of 06/30/2013

Value	Blend	Growth	
		●	Large
			Mid
			Small

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	18.92%	15.26%
2011	-0.97%	2.64%
2010	16.93%	16.71%
2009	43.25%	37.21%
2008	-42.26%	-38.44%

Objective/Description

The investment seeks to provide long-term capital growth and, secondarily, increasing dividend income through investments in the common stocks of well-established growth companies. The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in the common stocks of a diversified group of growth companies. While most assets will typically be invested in U.S. common stocks, it may invest in foreign stocks in keeping with the fund's objectives. The fund may sell securities for a variety of reasons, such as to secure gains, limit losses, or redeploy assets into more promising opportunities.

There is no assurance the objectives of the Fund will be met.

Top Five Holdings

	As of 3/31/2013
Google, Inc. Class A	5.39%
Amazon.com Inc	4.44%
MasterCard Incorporated Class A	3.04%
Crown Castle International Corp	2.62%
eBay Inc	2.47%

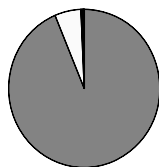
Top Five Sectors

	As of 3/31/2013
Consumer Cyclical	24.98%
Technology	19.74%
Industrials	13.02%
Healthcare	11.42%
Financial Services	9.36%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Portfolio Allocation

	As of 3/31/2013
US Stocks	93.69%
Non-US Stocks	5.61%
Cash	0.48%
Other	0.23%



Portfolio Characteristics

	Fund	Index
Weighted Geometric Market Cap.	\$38.67	\$47.57
Price/Earnings Ratio (Forward)	21.5x	17.11x
Price/Book Ratio	3.72x	3.6x
Dividend Yield	0.17%	NA
3-Year Earnings Growth Rate	23.31%	20.31%

Performance (%)

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	3.17	11.14	16.66	18.49	7.06	7.93	NA
Index	2.06	11.80	17.07	18.68	7.47	7.40	---
Morningstar Rating™				★★★★	★★★★	★★★★	
# of Funds in Category			1698	1488	1308	863	

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Key Facts

INVESTMENT ADVISOR: Federated Equity Mgmt Co. Of Penn
FUND: Mid-Cap Blend
CATEGORY:
INDEX: Russell Mid Cap TR USD®
NET ASSETS: \$1,040.7 Million
INCEPTION DATE: 11/5/1992
TICKER SYMBOL: FMDCX
SHARE CLASS: Inst
GROSS EXPENSE RATIO: 0.65% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 341
OVERALL MORNINGSTAR RATING™: ★★☆☆

PORTFOLIO MANAGER: Ian L. Miller

Overall Morningstar Rating as of quarter ending 06/30/2013. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2013 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

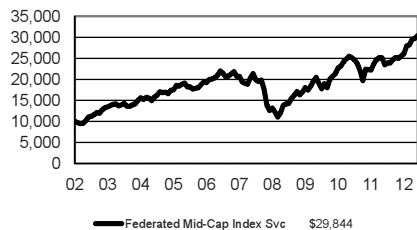
Investor Risk Profile

LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
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Morningstar® Style Box™ As of 06/30/2013

Value	Blend	Growth	Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.	
				Large
	●			Mid
			Small	

Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	17.37%	17.28%
2011	-2.25%	-1.55%
2010	26.03%	25.48%
2009	36.93%	40.48%
2008	-36.35%	-41.46%

Objective/Description

The investment seeks to provide investment results generally corresponding to the aggregate price and dividend performance of the publicly traded common stocks that comprise the mid-level stock capitalization sector of the U.S. equity market. The fund normally invests its assets primarily in common stocks included in the Standard & Poor's MidCap 400 Index. It may invest in derivatives contracts (such as, for example, futures contracts, option contracts and swap contracts), hybrid instruments or convertible securities to implement its investment strategies.

There is no assurance the objectives of the Fund will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings

	As of 3/31/2013
S+p Midcap 400 Emini Idx F	8.52%
Regeneron Pharmaceuticals, Inc.	0.80%
Vertex Pharmaceuticals	0.79%
Kansas City Southern, Inc.	0.77%
HollyFrontier Corp	0.69%

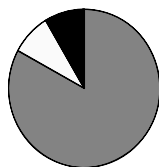
Top Five Sectors

	As of 3/31/2013
Industrials	19.49%
Technology	14.02%
Consumer Cyclical	13.74%
Financial Services	11.61%
Real Estate	10.01%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Portfolio Allocation

- US Stocks 82.92%
- Non-US Stocks 8.52%
- Cash 8.29%
- Convertible 0.27%



Portfolio Characteristics

	Fund	Index
Weighted Geometric Market Cap.	\$4.08	\$8.51
Price/Earnings Ratio (Forward)	18.25x	15.42x
Price/Book Ratio	1.96x	2.08x
Dividend Yield	0.93%	NA
3-Year Earnings Growth Rate	18.07%	17.94%

Performance(%)

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	0.91	14.42	24.74	18.89	8.48	10.28	NA
Index	2.21	15.45	25.41	19.53	8.28	10.65	---
Morningstar Rating™				★★★	★★★	★★★★	
# of Funds in Category			405	341	310	194	

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Key Facts

INVESTMENT ADVISOR: Allianz Global Inv Fund Mgmt LLC
FUND: Small Value
CATEGORY:
INDEX: Russell 2000 Value TR USD®
NET ASSETS: \$1,208.8 Million
INCEPTION DATE: 11/1/1995
TICKER SYMBOL: PVADX
SHARE CLASS: Other
GROSS EXPENSE RATIO: 1.12% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 295
OVERALL MORNINGSTAR RATING™: ★★★★★

PORTFOLIO MANAGERS: Morley D. Campbell, CFA
 John R. Mowrey
 Benno J. Fischer, CFA
 Paul A. Magnuson

Overall Morningstar Rating as of quarter ending 06/30/2013. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2013 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Investor Risk Profile

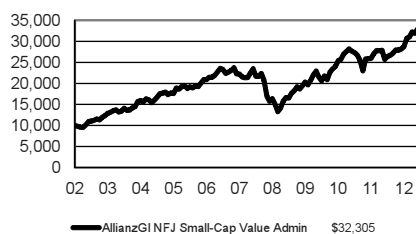
LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
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Morningstar® Style Box™ As of 06/30/2013

Value	Blend	Growth	
			Large
			Mid
●			Small

Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.

Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	10.54%	18.05%
2011	2.27%	-5.50%
2010	25.07%	24.50%
2009	24.12%	20.58%
2008	-26.36%	-28.92%

Objective/Description

The investment seeks long-term growth of capital and income. The fund normally invests at least 80% of its net assets (plus borrowings made for investment purposes) in common stocks and other equity securities of companies with smaller market capitalizations. It currently considers smaller market capitalization companies to be companies with market capitalizations of between \$100 million and \$4 billion. The fund normally invests significantly in securities of companies that the portfolio managers expect will generate income (for example, by paying dividends).

There is no assurance the objectives of the Fund will be met.

Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings

As of 5/31/2013

Cooper Companies	1.45%
Alliant Techsystems Inc	1.42%
CVR Energy, Inc.	1.40%
Triumph Group, Inc.	1.39%
Valmont Industries, Inc.	1.36%

Top Five Sectors

As of 5/31/2013

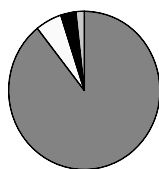
Industrials	21.10%
Financial Services	14.88%
Basic Materials	13.61%
Consumer Cyclical	12.16%
Energy	10.53%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Portfolio Allocation

As of 5/31/2013

US Stocks	89.35%
Cash	5.61%
Non-US Stocks	3.26%
Other	1.78%



Portfolio Characteristics

As of 5/31/2013

	Fund	Index
Weighted Geometric Market Cap.	\$2.48	\$1.08
Price/Earnings Ratio (Forward)	14.37x	16.2x
Price/Book Ratio	1.7x	1.34x
Dividend Yield	1.28%	NA
3-Year Earnings Growth Rate	12.99%	12.52%

Performance*(%)

As of 06/30/2013

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	0.16	12.47	22.30	16.14	8.28	11.37	NA
Index	2.47	14.39	24.76	17.33	8.59	9.30	---
Morningstar Rating™				★★★	★★★★	★★★★★	
# of Funds in Category			364	295	254	151	

***Fees that Prudential Retirement and its affiliates receive in connection with plan investments in this fund include a 12b-1 fee of up to 0.25% and may include an annual sub-accounting and/or servicing fee of up to 0.10%.**

Such fees, if applicable to this fund, compensate Prudential Retirement for selling the fund's shares and servicing your retirement plan. The fund's expense ratio includes these fees. Other investment options may generate more or less revenue than the fees associated with this fund. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other share classes of this fund may have a lower expense ratio, but your plan's investment options do not include such shares to compensate us for distribution and plan servicing.

Performance: The performance quoted represents past performance. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-877-778-2100. These performance results represent the change in net asset value of an investment over a stated period, assuming the reinvestment of dividends and capital gain distributions.

Market Timing: Frequent exchanging of investment options may harm long-term investors. Your plan and/or the fund have policies to detect and deter exchanges that may be abusive. Those policies may require us to modify or suspend purchase or exchange privileges.

Prospectus: Investors should consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus, and if available the summary prospectus, contain complete information about the investment options available through your plan. Please call 1-877-778-2100 for a free prospectus and if available, a summary prospectus that contain this and other information about our mutual funds. You should read the prospectus and the summary prospectus, if available carefully before investing. It is possible to lose money when investing in securities.

Benchmark performance including the index is unmanaged and cannot be invested in directly. See User Guide for Benchmark definitions.

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Key Facts

INVESTMENT ADVISOR: BAMCO Inc
 FUND: Small Growth
 CATEGORY: Russell 2000 Growth TR USD®
 INDEX: \$3,446.6 Million
 NET ASSETS: 9/30/1997
 INCEPTION DATE: BSCFX
 TICKER SYMBOL: No Load
 SHARE CLASS: 1.31% of Fund Assets
 GROSS EXPENSE RATIO: 632
 OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: ★★★★★
 OVERALL MORNINGSTAR RATING™:

PORTFOLIO MANAGER: Clifford Greenberg

Overall Morningstar Rating as of quarter ending 06/30/2013. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2013 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

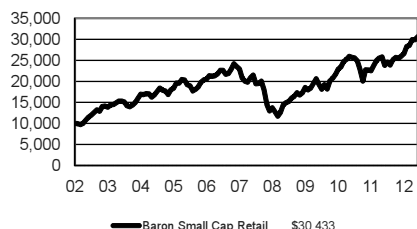
Investor Risk Profile

LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
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Morningstar® Style Box™ As of 06/30/2013

Value	Blend	Growth	Domestic equity funds are placed in a category based on the style and size of the stocks they typically own. The style and size parameters are based on the divisions used in the investment style box: Value, Blend, or Growth style and Small, Medium, or Large geometric average market capitalization.
		Large	
		Mid	
		Small	

Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	17.98%	14.59%
2011	-1.58%	-2.91%
2010	23.47%	29.09%
2009	35.26%	34.47%
2008	-40.24%	-38.54%

Objective/Description

The investment seeks capital appreciation through investments primarily in securities of small-sized growth companies. The fund invests 80% of its net assets in equity securities in the form of common stock of small-sized growth companies with market capitalizations of less than \$2.5 billion at the time of purchase selected for their capital appreciation potential. The Adviser selects securities that it believes have favorable price-to-value characteristics, are well managed, have significant long term growth prospects and have significant barriers to competition.

There is no assurance the objectives of the Fund will be met.

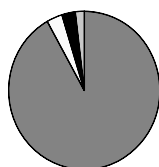
Small and mid sized companies may present greater opportunities for capital appreciation, but may also involve greater risks than larger companies. As a result, the value of stocks issued by these companies may fluctuate more than stocks of larger issuers.

Top Five Holdings	As of 3/31/2013	Top Five Sectors	As of 3/31/2013
SBA Communications Corp	3.71%	Consumer Cyclical	23.77%
Penn National Gaming	3.44%	Technology	23.24%
TransDigm Group Inc	3.15%	Industrials	21.44%
Equinix, Inc.	2.56%	Healthcare	9.81%
Gartner, Inc. Class A	2.52%	Energy	5.61%

Holdings and Sector allocations are ranked as a percentage of net assets and subject to change without notice.

Portfolio Allocation As of 3/31/2013

- US Stocks 91.86%
- Non-US Stocks 3.36%
- Cash 2.9%
- Other 1.89%



Portfolio Characteristics As of 3/31/2013

	Fund	Index
Weighted Geometric Market Cap.	\$2.85	\$1.48
Price/Earnings Ratio (Forward)	25.01x	19.69x
Price/Book Ratio	2.84x	2.88x
Dividend Yield	0.00%	NA
3-Year Earnings Growth Rate	21.87%	19.38%

Performance (%)

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	1.66	14.45	23.89	18.82	9.39	9.77	NA
Index	3.74	17.44	23.67	19.97	8.89	9.62	---
Morningstar Rating™				★★★	★★★★	★★★★	
# of Funds in Category			713	632	558	362	

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Key Facts

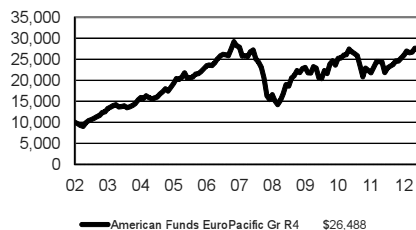
INVESTMENT ADVISOR: Capital Research and Management Company
FUND: Foreign Large Blend
CATEGORY:
INDEX: MSCI ACWI Ex USA NR USD®
NET ASSETS: \$12,953.6 Million
INCEPTION DATE: 6/7/2002
TICKER SYMBOL: REREX
SHARE CLASS: Retirement
GROSS EXPENSE RATIO: 0.85% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: 710
OVERALL MORNINGSTAR RATING™: ★★★★★
PORTFOLIO MANAGERS: Jonathan Knowles
 Sung Lee
 Nicholas J. Grace
 Jesper Lyckeus
 Christopher M. Thomsen

Overall Morningstar Rating as of quarter ending 06/30/2013. The Morningstar Rating shown is for the share class of this Fund only; other classes may have different performance characteristics. ©2013 Morningstar, Inc. All Rights Reserved. Additional Morningstar information is available in the User Guide.

Investor Risk Profile

LOW	BELOW AVERAGE	AVERAGE	ABOVE AVERAGE	HIGH
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Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	19.22%	16.83%
2011	-13.61%	-13.71%
2010	9.39%	11.15%
2009	39.13%	41.45%
2008	-40.56%	-45.53%

Objective/Description

The investment seeks long-term growth of capital. The fund invests primarily in common stocks of issuers in Europe and the Pacific Basin that the investment adviser believes have the potential for growth. Growth stocks are stocks that the investment adviser believes have the potential for above-average capital appreciation. It normally invests at least 80% of net assets in securities of issuers in Europe and the Pacific Basin. The fund may invest a portion of its assets in common stocks and other securities of companies in countries with developing economies and/or markets.

There is no assurance the objectives of the Fund will be met.

Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

Top Five Holdings

As of 3/31/2013

Novo Nordisk A/S	3.57%
SOFTBANK Corp	2.53%
Samsung Electronics Co Ltd	2.37%
Novartis AG	2.23%
Bayer AG	2.03%

Top Five Countries

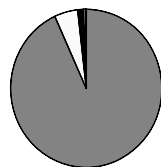
As of 3/31/2013

United Kingdom	12.57%
Japan	11.66%
Germany	8.82%
Switzerland	8.24%
France	6.71%

Holdings and Country allocations are ranked as a percentage of net assets and subject to change without notice.

Portfolio Allocation

- As of 3/31/2013
- Non-US Stocks 93.18%
 - Cash 4.98%
 - Other 1.2%
 - US Bonds 0.47%
 - US Stocks 0.13%
 - Preferred 0.04%



Portfolio Characteristics

As of 3/31/2013

	Fund	Index
Weighted Geometric Market Cap.	\$34.83	\$27.55
Price/Earnings Ratio (Forward)	13.66x	12.56x
Price/Book Ratio	1.84x	1.44x
Dividend Yield	1.71%	NA
3-Year Earnings Growth Rate	21.54%	12.97%

Performance*(%)

As of 06/30/2013

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	-0.82	2.00	15.49	9.06	1.12	9.54	NA
Index	-3.11	-0.04	13.63	7.99	-0.80	8.62	---
Morningstar Rating™				★★★	★★★★	★★★★★	
# of Funds in Category			793	710	622	324	

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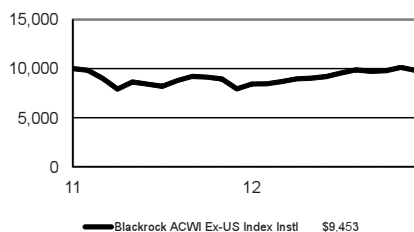
Key Facts

INVESTMENT ADVISOR: BlackRock Fund Advisors
FUND: Foreign Large Blend
CATEGORY:
INDEX: MSCI ACWI Ex USA NR USD®
NET ASSETS: \$9.3 Million
INCEPTION DATE: 6/30/2011
TICKER SYMBOL: BDOIX
SHARE CLASS: Inst
GROSS EXPENSE RATIO: 0.72% of Fund Assets
OVERALL # OF FUNDS IN MORNINGSTAR CATEGORY: NA
OVERALL MORNINGSTAR RATING™: NA
PORTFOLIO MANAGERS: Greg Savage, CFA
 Christopher Bliss, CFA
 Edward Corallo

Investor Risk Profile

Data Not Available

Results of \$10,000 Investment*



Annual Performance*

	Fund	Index
2012	16.61%	16.83%

Objective/Description

The investment seeks to match the performance of the MSCI All Country World ex-US Index (the "MSCI ACWI ex-US Index") in U.S. dollars with net dividends as closely as possible before the deduction of fund expenses. The fund is a "feeder" fund that invests all of its assets in the Master Portfolio. It will be substantially invested in equity securities in the MSCI ACWI ex-US Index, and will invest, under normal circumstances, at least 80% of its assets in securities or other financial instruments that are components of or have economic characteristics similar to the securities included in the MSCI ACWI ex-US Index. The fund is non-diversified.

There is no assurance the objectives of the Fund will be met.

Investing in foreign securities presents certain unique risks not associated with domestic investments, such as currency fluctuation and political and economic changes. This may result in greater share price volatility.

Top Five Holdings

As of 3/31/2013

Acwi Ex Us Index Master Portfolio Of Master Invest 100.37%

Top Five Countries

As of 3/31/2013

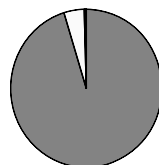
United Kingdom	15.18%
Japan	14.82%
Canada	7.57%
Australia.....	6.41%
Switzerland.....	6.40%

Holdings and Country allocations are ranked as a percentage of net assets and subject to change without notice.

Portfolio Allocation

As of 3/31/2013

- Non-US Stocks 95.54%
- Cash 4.36%
- Preferred 0.38%
- US Stocks 0.05%



Portfolio Characteristics

As of 3/31/2013

	Fund	Index
Weighted Geometric Market Cap.	\$28.49	\$27.55
Price/Earnings Ratio (Forward)	12.71x	12.56x
Price/Book Ratio	1.48x	1.44x
Dividend Yield	4.76%	NA
3-Year Earnings Growth Rate	13.35%	12.97%

Performance*(%)

As of 06/30/2013

	Cumulative Returns		Average Annual Total Returns				Since Inception
	QTD	YTD	1 Year	3 Year	5 Year	10 Year	
Fund	-3.40	-1.08	12.12	---	---	---	-2.77
Index	-3.11	-0.04	13.63	---	---	---	---
Morningstar Rating™				---	---	---	
# of Funds in Category			793	---	---	---	

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Key Facts – Funds

MANAGER: Prudential Retirement Insurance and Annuity Company (PRIAC)
FUND CATEGORY: Balanced Lifecycle
NET ASSETS: \$105,926
INCEPTION DATES: 2060: May 31, 2013
 2055, 2050, 2045, 2040, 2035, 2030, 2025, 2020, 2015, 2010, Income: June 30, 2009
GLIDEPATH INCEPTION DATES: 2060: May 31, 2013
 2055, 2050, 2045, 2040, 2035, 2030, 2025, 2020, 2015, 2010, Income: June 30, 2009
FUNDING DATES:
 Prudential Day One 2060 Fund N/A
 Prudential Day One 2055 Fund N/A
 Prudential Day One 2050 Fund N/A
 Prudential Day One 2045 Fund N/A
 Prudential Day One 2040 Fund N/A
 Prudential Day One 2035 Fund N/A
 Prudential Day One 2025 Fund N/A
 Prudential Day One 2020 Fund N/A
 Prudential Day One 2015 Fund 12/16/2011
 Prudential Day One 2010 Fund 02/15/2013
 Prudential Day One Income Fund N/A
MANDATE BENCHMARKS: Mix

Investor Risk Profile

These Funds may be suitable for investors who:

- Seek a combination of growth, income and capital preservation through stocks, bonds, non-traditional and short-term investments.
- Can tolerate a potentially moderate (Prudential Day One Income, Prudential Day One 2010 and Prudential Day One 2015) to high (Prudential Day One 2020, Prudential Day One 2025, Prudential Day One 2030, Prudential Day One 2035, Prudential Day One 2040, Prudential Day One 2045, Prudential Day One 2050, Prudential Day One 2055 and Prudential Day One 2060) level of account balance fluctuation.

The target date is the approximate date when investors plan to start withdrawing their money. The asset allocation of the target date funds will become more conservative as the target date approaches by lessening your equity exposure and increasing your exposure in fixed income type investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date. It is possible to lose money investing in securities, including losses near and following retirement. There is also no guarantee that the fund will provide adequate retirement income.

DESCRIPTION/OBJECTIVE

The Prudential Day One Funds (the "Funds") are a suite of twelve multi-asset class target-date funds designed to provide a disciplined and diversified investment solution for defined contribution plan participants. The asset allocations and glide path are designed to maximize the potential that the participant's account balance will provide a source of lifetime income. Eleven of the funds in the suite are managed to specific target dates – 2010, 2015, 2020, 2025, 2030, 2035, 2040, 2045, 2050, 2055 and 2060 and the twelfth (the Prudential Day One Income Fund) is designed for current retirees or individuals near retirement who seek high current income. The Prudential Day One Fund's strategic asset allocation strategy allows investors to remain in a single fund through every life stage, and as with any target-date fund family, participants select the Fund whose target date most closely matches the date they expect to retire and if chosen may begin withdrawing their money. The Prudential Day One Fund's investment objective is to perform in-line with its custom benchmark over a full market cycle. There is no assurance the objectives of the Prudential Day One Funds will be met.

A target date fund should not be selected based solely on age or retirement date, is not a guaranteed investment and the stated asset allocation may be subject to change.

Effective June 28, 2013, Quantitative Management Associates LLC* (QMA) has been retained as the investment subadvisor to the Day One Fund series. QMA has been retained to manage and monitor the glidepath allocations for the Funds. QMA also serves as subadvisor to certain of the underlying separate accounts in the fund of fund structure. QMA pioneered the use of advanced analytics to enhance the investment decision-making process, combining discipline and seasoned judgment to create investment solutions tailored to client objectives.

* QMA is a wholly-owned subsidiary of Prudential Investment Management, an SEC-registered investment adviser and a Prudential Financial, Inc. company.

ADVANTAGE

Each Prudential Day One Fund has been structured to optimize return for its corresponding level of risk. Each Fund offers access to a professionally allocated investment portfolio with broad diversification and quality investment management. The principal value of each Prudential Day One Fund is not guaranteed at any time, including at or after the target date, which is the approximate date when investors turn age 65.

ACCOUNT NOTE

Effective June 28, 2013, the name of the Target Milestones[®] Funds was rebranded as the Prudential Day OneSM Funds.

Some of the underlying separate accounts may use financial futures and other instruments as well as exchange-traded funds (ETFs), to assist with managing risk and transaction costs and for maintaining desired market exposure. Such instruments may also be used for capital flow management generally and to provide for liquidity needs of the accounts. Some of these underlying accounts limit the use of financial futures or other similar instruments to a certain percentage of the value of the account.

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Performance (%)

As of 6/30/2013

	CUMULATIVE RETURNS		AVERAGE ANNUAL TOTAL RETURNS					Since Inception
	Quarter	YTD	1 Year	3 Year	5 Year	10 Year		
Prudential Day One 2060 Fund	—	—	—	—	—	—	-2.25	
Prudential Day One 2060 Fund Benchmark	—	—	—	—	—	—	—	
Prudential Day One 2055 Fund	0.63	9.02	17.41	15.20	—	—	14.40	
Prudential Day One 2055 Fund Benchmark	0.95	9.29	17.45	15.45	—	—	—	
Prudential Day One 2050 Fund	0.51	8.66	16.97	14.99	—	—	14.24	
Prudential Day One 2050 Fund Benchmark	0.81	8.93	16.93	15.30	—	—	—	
Prudential Day One 2045 Fund	0.46	8.49	16.64	14.87	—	—	14.10	
Prudential Day One 2045 Fund Benchmark	0.76	8.76	16.60	15.19	—	—	—	
Prudential Day One 2040 Fund	0.32	8.08	16.09	14.62	—	—	13.91	
Prudential Day One 2040 Fund Benchmark	0.61	8.37	16.08	14.96	—	—	—	
Prudential Day One 2035 Fund	0.07	7.31	14.85	14.05	—	—	13.48	
Prudential Day One 2035 Fund Benchmark	0.34	7.60	14.89	14.43	—	—	—	
Prudential Day One 2030 Fund	-0.31	6.27	13.37	13.26	—	—	12.81	
Prudential Day One 2030 Fund Benchmark	-0.05	6.56	13.41	13.62	—	—	—	
Prudential Day One 2025 Fund	-1.08	4.31	10.59	11.96	—	—	11.77	
Prudential Day One 2025 Fund Benchmark	-0.84	4.62	10.73	12.37	—	—	—	
Prudential Day One 2020 Fund	-1.87	1.96	7.23	10.25	—	—	10.40	
Prudential Day One 2020 Fund Benchmark	-1.66	2.30	7.44	10.71	—	—	—	
Prudential Day One 2015 Fund	-2.19	1.04	5.58	8.71	—	—	8.92	
Prudential Day One 2015 Fund Benchmark	-1.98	1.37	5.87	9.24	—	—	—	
Prudential Day One 2010 Fund	-2.33	0.52	4.69	8.17	—	—	8.39	
Prudential Day One 2010 Fund Benchmark	-2.13	0.85	5.05	8.76	—	—	—	
Prudential Day One Income Fund	-2.68	-0.51	3.18	6.96	—	—	7.29	
Prudential Day One Income Fund Benchmark	-2.49	-0.15	3.62	7.49	—	—	—	

For the Day One 2010 Fund, performance shown beginning 2/15/2013 represents the actual performance track record. For the Day One 2015 Fund, performance shown beginning 12/16/2011 represents the actual performance track record.

For the Day One 2010 Fund and the Day One 2015 Fund, performance prior to the dates listed above represents simulated performance based on the historical track record of the underlying funds in the fund-of-funds structure, weighted in accordance with the asset allocation of each underlying fund as specified by the Fund's glidepath ("Glidepath Performance"), beginning with the glidepath inception date of June 30, 2009. Performance for the Day One 2020 Fund, Day One 2025 Fund, Day One 2030 Fund, Day One 2035 Fund, Day One 2040 Fund, Day One 2045 Fund, Day One 2050 Fund, and the Day One 2055 Fund represents Glidepath Performance beginning with the glidepath inception date of June 30, 2009. Performance for the Day One 2060 Fund represents Glidepath Performance beginning with the Fund's inception date of 5/31/2013. Glidepath Performance is adjusted to reflect the fees and expenses of each Fund, and reflects daily rebalancing and annual ratcheting along the Fund's glidepath. Glidepath Performance is based on hypothetical performance results. Unlike the results shown in the actual performance track record of the Funds, as applicable, Glidepath Performance results do not represent actual trading and may not reflect the impact of material economic and market factors, such as lack of liquidity. On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund. Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on September 21, 2010 represents the weighted actual performance track record of the QMA Small Cap Blend Enhanced Index Fund, and Glidepath Performance beginning on September 22, 2010 represents the weighted actual performance of the Jennison Small Cap Core Equity Fund. On December 7, 2011, the Bache Commodities Total Return Fund sleeve of the Day One 2020 Fund was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund. The Glidepath Performance for the period beginning with the Glidepath Inception Date and ending on December 6, 2011 represents the weighted actual performance track record of the Bache Commodities Total Return Fund, and the Glidepath Performance beginning on December 7, 2011 represents the weighted actual performance track record of the CoreCommodity Strategies Fund.

Fund Fees Reflected in Performance. Prudential Day One Funds' expenses include 0.74% management expense. Other expenses for Prudential Day One 2060 Fund, Prudential Day One 2055 Fund, Prudential Day One 2050 Fund, Prudential Day One 2045 Fund, Prudential Day One 2040 Fund, Prudential Day One 2035 Fund, Prudential Day One 2030 Fund, Prudential Day One 2025 Fund and Prudential Day One 2020 Fund for the prior calendar year are 0.02%. Other expenses for Prudential Day One 2015 Fund, Prudential Day One 2010 Fund and Prudential Day One Income Fund for the prior calendar year are 0.03%. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for each Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.

The Separate Account. Your retirement plan purchases units of a Separate Account established and made available as an investment option under group variable annuity contracts issued by Prudential Retirement Insurance and Annuity Company ("PRIAC"), Hartford CT. The Separate Account holds the investment securities, and associated voting rights belong to the Separate Account. As defined by ERISA, PRIAC is the "investment manager" of the Separate Account. Pursuant to CFTC Rule 4.5, PRIAC has **claimed an exclusion from registration** as a commodity pool operator with respect to the Fund.

Possibility of Contract Charges. Your retirement plan may have agreed to contract charges. If so, these would reduce the performance. The Fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with these Funds. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in these Funds may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

Performance Risks. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of these Funds and other plan investment options. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 1-877-778-2100. It is possible to lose money investing in securities. Before purchasing this product, you should consider the objectives, risks, charges and expenses of the Funds.

Miscellaneous. Frequent exchanging of investment options may harm long-term investors. Your plan and/or the Fund may have policies to detect and deter potentially abusive exchanges. The policies may require us to modify or terminate investment exchange privileges. Benchmark performance including the index is unmanaged and cannot be invested in directly. See User Guide for benchmark performance disclosure and definitions.

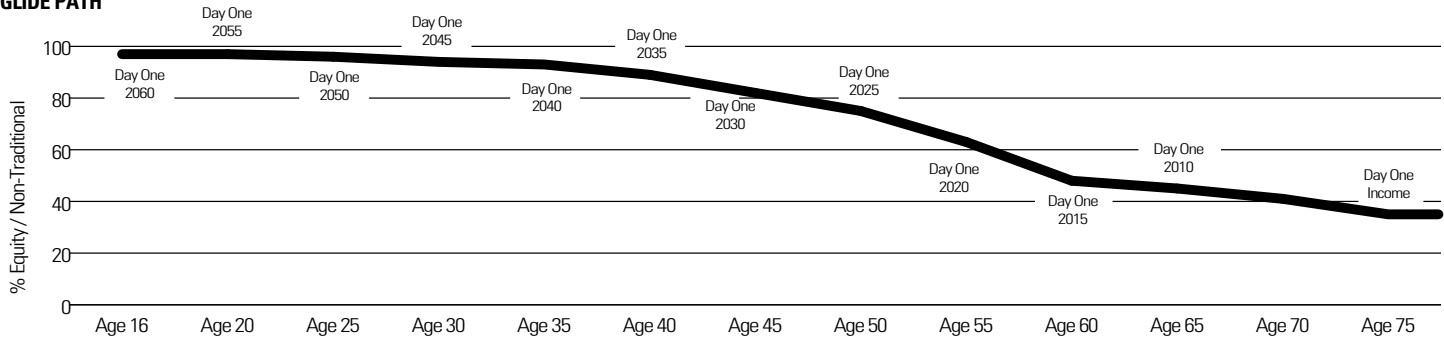
Mandate Benchmark: The performance benchmarks are a pro rata combination of the benchmarks for each Fund's underlying asset classes, based on the normal asset allocation for each Fund. The benchmark reflects the weighted average of the underlying Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Dow Jones UBS Commodities Index, the PRREF Composite Index, the Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index.

For more information, go to www.Prudential.com. All clients (or authorized representatives of clients) participating in the commingled accounts are generally provided with uniform written reports regarding these products. To the extent a client requests additional information or perspective from the portfolio manager, we will make such information available to any client who makes a similar request.

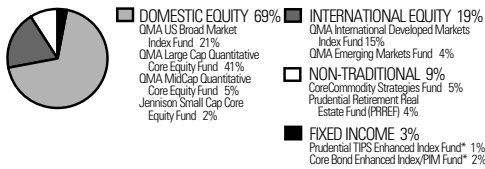
Asset Class Mix

The asset allocation changes over time. PRIAC, as the investment manager, may make changes to the intended percentage allocations.

GLIDE PATH

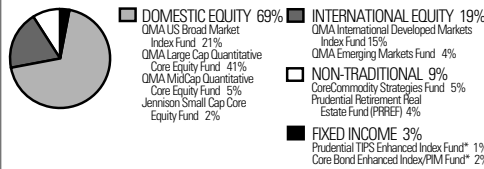


Day One 2060 97% Equity & Non-Traditional/3% Fixed Income



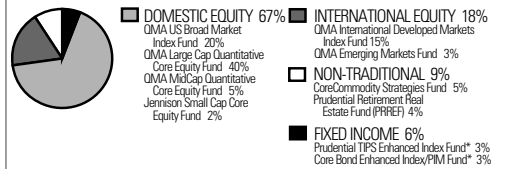
Target Retirement Dates: 2058+

Day One 2055 97% Equity & Non-Traditional/3% Fixed Income



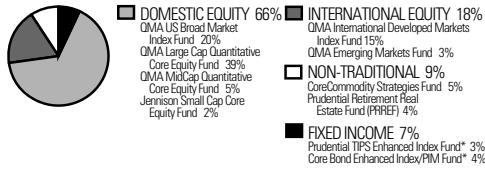
Target Retirement Dates: 2053 – 2057

Day One 2050 94% Equity & Non-Traditional/6% Fixed Income



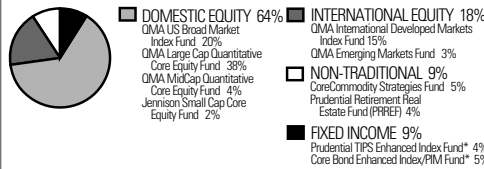
Target Retirement Dates: 2048 – 2052

Day One 2045 93% Equity & Non-Traditional/7% Fixed Income



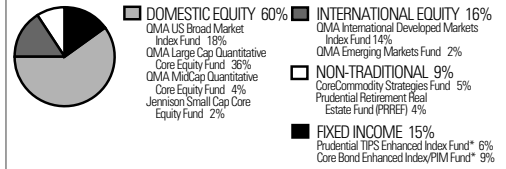
Target Retirement Dates: 2043 – 2047

Day One 2040 91% Equity & Non-Traditional/9% Fixed Income



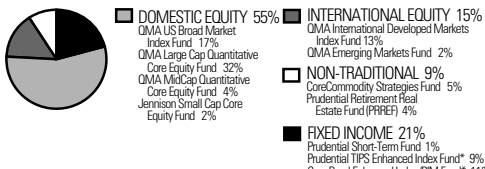
Target Retirement Dates: 2038 – 2042

Day One 2035 85% Equity & Non-Traditional/15% Fixed Income



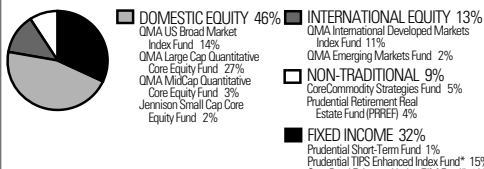
Target Retirement Dates: 2033 – 2037

Day One 2030 79% Equity & Non-Traditional/21% Fixed Income



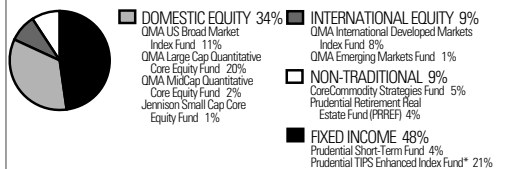
Target Retirement Dates: 2028 – 2032

Day One 2025 68% Equity & Non-Traditional/32% Fixed Income



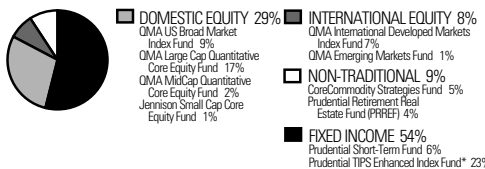
Target Retirement Dates: 2023 – 2027

Day One 2020 52% Equity & Non-Traditional/48% Fixed Income



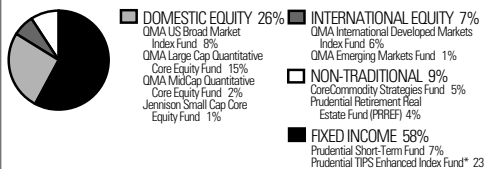
Target Retirement Dates: 2018 – 2022

Day One 2015 46% Equity & Non-Traditional/54% Fixed Income



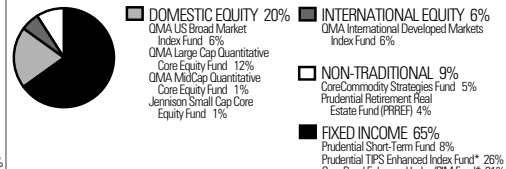
Target Retirement Dates: 2013 – 2017

Day One 2010 42% Equity & Non-Traditional/58% Fixed Income



Target Retirement Dates: 2008 – 2012

Day One Income 35% Equity & Non-Traditional/65% Fixed Income



Target Retirement Dates: < 2003

055000072221

* The underlying manager defines "enhanced index" as an actively managed portfolio that attempts to outperform a benchmark index, while managing exposure to risks that may cause substantial performance deviations from that benchmark. An enhanced index strategy is not a better index fund. Rather, it is an actively managed strategy that, like all active strategies, may actually underperform the benchmark index and be more volatile than we expect.

There is no assurance the objectives of the underlying Separate Accounts shown above will be met.

Commodity Risk. The values of commodities and commodity-linked investments are affected by events that might have less impact on the value of stocks and bonds. Such investments may be speculative. Prices of commodities and related contracts may fluctuate significantly over short periods for a variety of reasons, including weather, crop or livestock disease, investment speculation, resource availability, fluctuations in industrial and commercial supply and demand, U.S. agricultural, fiscal, monetary and exchange control programs, embargoes, tariffs, and international political, economic, military and regulatory developments. These risks may subject the Fund to greater volatility than investments in traditional instruments or securities. In addition, the commodities markets are subject to temporary distortions or other disruptions due to a variety of factors, including participation of speculators, government intervention and regulation, and certain lack of liquidity in the markets.

Risk Tolerance Quiz

Still not sure what your risk tolerance is? Answer the following questions to help get a clearer picture.

Please indicate how concerned you are about the following by circling the score next to your answer:

- 1) The possibility that I won't earn enough in my account over the long term:
 - I am very concerned 10
 - I am somewhat concerned 7
 - I am not concerned 3

- 2) The possible loss of "buying power" or "quality of life" from the effects of inflation:
 - I am very concerned 6
 - I am somewhat concerned 4
 - I am not concerned 1

- 3) The possibility of wide swings in the value of my account over 1–3 months:
 - I am very concerned 0
 - I am somewhat concerned 4
 - I am not concerned 12

- 4) The possibility of wide swings in the value of my account over 1–2 years:
 - I am very concerned 2
 - I am somewhat concerned 6
 - I am not concerned 12

- 5) Which of the following causes you the most concern about the investments in your account?
 - My future ability to get back at least the same amount of money that I put in 2
 - That my money is not earning enough 6
 - How much I have gained or lost this month 0

Your experience with various investments can affect how you feel about the investments in your account. Please answer the following relative to your investment experience or your comfort level regarding investments

- 6) One of the investments in your program has performed very well for a few years. If it suddenly dropped 15 percent in 3 months, what would you do?
 - Sell immediately 0
 - Hold it 6
 - Buy more 8

- 7) You would describe your experience with stocks or stock funds as:
 - A great deal of experience 6
 - A fair amount of experience 4
 - Very little experience 2
 - None 1

- 8) You would describe your experience with bonds or bond funds as:
 - A great deal of experience 5
 - A fair amount of experience 3
 - Very little experience 2
 - None 1

- 9) You would describe your comfort level with stocks or stock funds as:
 - A great deal 12
 - A fair amount 10
 - Very little 4
 - None 0

- 10) You would describe your comfort level with bonds or bond funds as:
 - A great deal 7
 - A fair amount 4
 - Very little 3
 - None 0

To determine your score: Add up the points assigned to all ten of your answers.

Total Score: _____

What Your Score Indicates:

If you scored 0 – 40 points, you may be a Conservative investor.

If you scored 41 – 60 points, you may be a Moderate investor.

If you scored 61 or more points, you may be an Aggressive investor.