



NEWS RELEASE: 43-15

25 June 2015

NEXCOM Gives \$46.6 Million to MWR

The Navy Exchange Service Command (NEXCOM) released its fiscal year 2014 audited financial report which showed a \$46.6 million contribution to Navy Morale, Welfare and Recreation (MWR).

“NEXCOM’s mission is to provide our customers with quality goods and services at a savings and to support Navy quality of life programs,” said Rear Adm. Robert J. Bianchi, (Ret), Chief Executive Officer, NEXCOM. “Each year, we contribute 70 percent of our profits to MWR to accomplish that mission. For 2014, we gave Navy MWR \$46.6 million from our sales. Shopping at the NEX not only saves our customers money, it also contributes to their quality of life.”

Navy MWR uses the dividends from the NEX in a variety of ways. Installations receive part of the funds for specific installation level MWR efforts. The remaining funds are used for MWR capital projects to improve facilities.

"Our MWR effort relies on the dividend we get from NEXCOM to continue to offer a quality recreation experience for Sailors and their families. These funds are very important in helping us to upgrade facilities and equipment, as well as support the diverse recreation needs of the military community that we serve," said Lorraine Seidel, Recreation Program Manager for Navy Installations Command.

NEXCOM operates on the retail fiscal year calendar, which in 2014 was February 1, 2014 – January 31, 2015.

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About NEXCOM

The Navy Exchange Service Command (NEXCOM) oversees 100 Navy Exchange (NEX) facilities and nearly 300 stores worldwide, 39 Navy Lodges, the Ships Stores Program, the Uniform Program Management Office, the Navy Clothing Textile and Research Facility and the Telecommunications Program Office. NEXCOM's parent command is the Naval Supply Systems Command. NEXCOM's mission is to provide authorized customers quality goods and services at a savings and to support quality of life programs for active duty military, retirees, reservists and their families. NEXs and Navy Lodges operate primarily as a non-appropriated fund (NAF) business instrumentality. NEX revenues generated are used to support Navy Morale, Welfare, and Recreation (MWR) programs. In FY14, \$2.7 billion in sales were generated with \$46.6 million in dividends provided to Navy MWR programs.

About CNIC

Commander, Navy Installations Command manages Navy bases worldwide and is responsible for managing over a 120 product lines and services for the Fleet, Fighter, and Family, to include Morale, Welfare and Recreation services.